

by-laws or operating agreement of each of the Owner Entities shall provide, *inter alia*, that the number of the members of the Governing Body shall be adjusted from time to time so as to reflect Client's and Consultant's respective ownership/membership interest any given Owner Entity. The initial by-laws or operating agreement of the Owner Entity and any amendment thereto shall be approved by written agreement of the Parties prior to becoming effective. The Parties expressly acknowledge and agree that all compensation to be paid to the officers, directors, and key employees of the Owner Entity shall be subject to the prior written approval of Consultant.

**10. Third Party Construction Contractors and & Owner Entity Payroll Records:** With respect to the payroll records and related tax filings of the Owner Entity and any third party construction contractors, Client expressly acknowledges and agrees as follows:

**10.1** that (i) the USCIS administered EB-5 Program is essentially a jobs producing program resulting from foreign nationals investing capital in U.S. enterprises in exchange for, *inter alia*, permanent investor visas in the United States; (ii) the regulations promulgated by USCIS require each investor to prove that the investor created or can be expected to create within a reasonable period of time ten (10) full-time direct, indirect and/or induced jobs (the "Requisite Jobs"); (iii) with respect to the creation of direct jobs, that documentation as proof that such jobs were created within a reasonable period of time includes payroll records, Forms W-2, Forms 941 Employer's Quarterly Federal Tax Return, Forms I-9, and other relevant tax documents for all employees; and (iv) the proof of creating indirect and induced jobs may be based on reasonable econometric methodologies approved by USCIS, prospective contract engagements, detailed business plans, and other appropriate documentation concerning business activities as they relate to job creation;

**10.2** that under the regulations promulgated by USCIS relating to whether construction jobs can be counted as direct jobs created by the EB-5 investment will depend on whether the construction jobs last for a minimum period of two (2) years. Client agrees that in making proof to USCIS that the direct construction jobs were actually created by the EB-5 investment in the Proposed Projects that Client shall require all third party construction contractors and their subcontractors to provide to the Regional Center all payroll records, Forms W-2, Forms 941 Employer's Quarterly Federal Tax Return, Forms I-9, and other relevant tax documents for all employees who perform work in the construction of the Proposed Projects; and

**10.3** that in making proof to USCIS that all direct jobs at the plant facility of the Proposed Projects were actually created or will be created within a reasonable period of time by the investment in the Proposed Projects, Client shall provide to the Regional Center all payroll records, Forms W-2, Forms 941 Employer's Quarterly Federal Tax Return, Forms I-9, and other relevant tax documents for all employees who perform work at the plant facility of the Proposed Projects.

**11. Amendment.** No modification, waiver, amendment, discharge, or change of this Agreement shall be valid unless the same is evidenced by a written instrument executed by the Parties hereto or their successors and assigns.

**12. Notices.** Any notices, requests or other communications required or permitted to be given hereunder shall be in writing and shall be delivered by hand or courier or mailed by United States certified mail, return receipt requested, postage prepaid and addressed to each party at its address as set forth below. Any such notice, request, or other communication shall be considered given or delivered, as the case may be, on the date of hand or courier delivery or on the date of deposit in the United States mail as provided above. Rejection or other refusal to accept or inability to deliver because of changed address of which no notice was given shall be deemed to be receipt of the notice, request, or other communication. By giving at least five (5) days prior written notice thereof to the other Parties hereto, a party hereto may from time to time and at any time change its mailing address hereunder.

Client: 213 West Main Street  
P.O. Box 725

Sackets Harbor, NY 13685  
Fax #: 315-646-7152  
Email: [tscozzafava@seawaycapital.com](mailto:tscozzafava@seawaycapital.com)

Consultant: 229 East 20<sup>th</sup> Avenue, Suite 9  
Gulf Shores, AL 36542 USA  
Fax #: 251-948-4705  
Email: [kirklandpaul@gmail.com](mailto:kirklandpaul@gmail.com)

**13. Entire Agreement.** This Agreement is the final expression of all of the understandings and agreements between the Parties hereto. All prior agreements between the Parties hereto, whether written or oral, are merged herein and there is no unwritten oral agreement in existence between the Parties hereto, their directors, officers, principals, employees, agents, affiliates, shareholders, members, managers, and/or representatives. This Agreement may not be contradicted by evidence of any prior oral agreement between the Parties.

**14. Severability.** The invalidity, illegality, or unenforceability of any provision or provisions of this Agreement shall not affect any other provision of this Agreement, which shall remain in full force and effect, nor shall the invalidity, illegality, or unenforceability of a portion of any provision of this Agreement affect the balance of such provision. In the event that any one or more of the provisions contained in this Agreement or any portion thereof shall for any reason be held to be invalid, illegal, or unenforceable in any respect, this Agreement shall be reformed, construed, and enforced as if such invalid, illegal, or unenforceable provision had never been contained herein.

**15. Enforcement.** This Agreement shall be governed by, construed, and enforced in accordance with the laws of the State of Alabama, without application of the principles of conflict of laws. If it becomes necessary for any party to institute legal action to enforce the terms and conditions of this Agreement, and such legal action results in a final judgment in favor of such party (the "Prevailing Party"), then the party or parties against whom said final judgment is obtained shall reimburse the Prevailing Party for all direct, indirect and incidental expenses incurred, including, but not limited to, all costs of investigations and all attorney's fees at all trial and appellate levels, court costs at all trial and appellate levels and other expenses incurred throughout all negotiations, trials or appeals undertaken in order to enforce the Prevailing Party's rights hereunder. Any suit, action, or proceeding with respect to this Agreement shall be brought in the state or federal courts located in Baldwin County, Alabama. The Parties hereto do hereby accept the exclusive jurisdiction and venue of those courts for the purpose of any such suit, action, or proceeding. The Parties hereby irrevocably waive, to the fullest extent permitted by law, any objection that any Party may now or hereafter have to the venue of any suit, action or proceeding arising out of or relating to this Agreement or any judgment entered by any court in respect thereof brought in Baldwin County, Alabama, and hereby further irrevocably waive any claim that any suit, action, or proceeding brought in Baldwin County Alabama has been brought in an inconvenient forum.

**16. Binding Nature; No Third Party Beneficiary.** The terms and provisions of this Agreement shall be binding upon and inure to the benefit of the Parties, and their respective representatives, successors and assigns, and is made solely and specifically for their benefit. No other person shall have any rights, interest, or claims hereunder or be entitled to any benefits under or on account of this Agreement as a third-party beneficiary or otherwise.

**17. Time of Essence.** Time is of the essence with respect to this Agreement and all obligations hereunder.

**18. Waiver.** Client or Consultant may, at any time or times, at its election, waive any of the conditions to its obligations hereunder by written waiver expressly detailing the extent of such waiver (and no other waiver or alleged waiver by such party shall be effective for any purpose). No express or implied consent to or waiver of any breach or default by a party in the performance by such party of its obligation under this

Agreement shall be deemed or construed to be a consent to or waiver of any other breach or default in the performance by such party of the same or any other obligations of such party under this Agreement. Failure on the part of a party to complain of any act or failure to act by the other party or to declare the other party in default, irrespective of how long such failure continues, shall not constitute a waiver by such failing party of the rights of such failing party under this Agreement, except as otherwise specified in this Agreement.

**19. Construction.** Neither this Agreement nor any uncertainty or ambiguity in this Agreement shall be construed or resolved using any presumption against any party to this Agreement, whether under any rule of construction or otherwise. On the contrary, this Agreement has been reviewed by the Parties and their respective legal counsel, or each party has had the opportunity to have its legal counsel review this Agreement and, in the case of any ambiguity or uncertainty, this Agreement shall be construed according to the ordinary meaning of the words used so as to fairly accomplish the purposes and intentions of the Parties to this Agreement. The Parties acknowledge that they have had the opportunity to participate equally in the drafting of this Agreement and that in the event of a dispute, no party shall be treated, for any purpose, as the author of this Agreement nor have any ambiguity resolved against the author on account of this Agreement.

**20. Definitions.**

**20.1 As used throughout this Agreement:**

*"Business Day"* means any day other than Saturday, Sunday or federal holiday.

*"EB-5 Financing"* means any funds obtained from foreign nationals under the EB-5 Program and loaned to the Owner Entity for the development of the Proposed Projects. EB-5 Financing may be used to facilitate the obtainment of senior debt financing for the Proposed Projects and may be subordinated to senior debt financing by written agreement between the Owner Entity and the EB-5 Lender Entity. All such EB-5 Financing is required to be repaid to the EB-5 Lender Entity within ninety (90) days after the fifth (5th) anniversary of the date on which the funding of the EB-5 Financing occurred.

*"EB-5 Lender Entity"* means the limited partnership that issues the Securities in order to provide EB-5 Financing for the Proposed Projects and the legal entity into which each of the foreign EB-5 Investors will deposit their respective EB-5 investments of \$500,000 in exchange for a unit interest as a limited partner in the limited partnership. Such limited partnership entity will serve as the legal vehicle through which the limited partners will loan EB-5 funds to the Proposed Projects.

*"Expansion of Existing Business"* means the expansion of an existing business through the investment of the required amount, so that a substantial change in the net worth or number of employees results from the investment of capital. Substantial change means a 40 percent increase either in the net worth, or in the number of employees, so that the new net worth, or number of employees amounts to at least 140 percent of the pre-expansion net worth or number of employees.

*"Net Income"* means the amount of money remaining after all costs, depreciation, interest, and taxes have been deducted from total sales of the products for each fiscal year of the Owner Entity of the Proposed Projects.

*"New Commercial Enterprise"* means a new commercial enterprise established by (i) creating an original business, or (ii) purchasing an existing business and simultaneously or subsequently restructuring or reorganizing the business such that a "new commercial enterprise" results.

*"Targeted Employment Area"* means a (i) rural area not within any standard metropolitan statistical area or within any city or town having a population of 20,000 or more; or (ii) a high unemployment area that has experienced an average unemployment rate of 150 percent of the national average unemployment rate.

*"Troubled Business"* means a business that has been in existence for at least two years, has incurred a net loss for accounting purposes during the 12 or 24-month period before the petition was filed, and the loss for such period is at least equal to 20 percent of the business's net worth before the loss. To establish an investment in a troubled business, the investor must show that the number of existing employees will be maintained at no less than the pre-investment level for at least two years.

20.2 The following table indicates the location in this Agreement of the other terms defined herein:

<u>Defined Term</u>	<u>Location</u>
<i>Agreement</i>	Page 1
<i>Effective Date</i>	Page 1
<i>Consultant</i>	Page 1
<i>Client</i>	Page 1
<i>Parties</i>	Page 1
<i>SCP</i>	Page 1
<i>USCIS</i>	Page 1
<i>EB-5 Program</i>	Page 1
<i>WiseBuys</i>	Page 1
<i>Harbor Brewing</i>	Page 1
<i>Brew Pub</i>	Page 1
<i>Alteri</i>	Page 1
<i>Hackett's</i>	Page 1
<i>Pay at Scan</i>	Page 1
<i>Proposed Projects</i>	Page 2
<i>Proposes Project</i>	Page 2
<i>Securities</i>	Page 2
<i>U.S.</i>	Page 2
<i>Regulation S</i>	Page 2
<i>Securities Act</i>	Page 2
<i>Regional Center</i>	Page 2
<i>Consulting Services</i>	Page 2
<i>SPE</i>	Page 2
<i>Memoranda</i>	Page 3
<i>Memorandum</i>	Page 3
<i>Initial Marketing Budget</i>	Page 4
<i>Cash Portion of the Consideration</i>	Page 4
<i>Initial Memorandum</i>	Page 5
<i>Debenture</i>	Page 5
<i>Common Stock</i>	Page 5
<i>Raised Funds</i>	Page 6
<i>Consultant's Equity Interest</i>	Page 6
<i>Consultant's Pro Rata Equity</i>	Page 6
<i>Assets</i>	Page 8
<i>Owner Entity</i>	Page 8
<i>Owner Entities</i>	Page 8
<i>Governing Body</i>	Page 8
<i>Requisite Jobs</i>	Page 9
<i>Prevailing Party</i>	Page 10

21. **Counterparts and Facsimiles.** This Agreement may be executed in any number of counterparts, including facsimile signatures which shall be deemed as original signatures. All executed counterparts shall

constitute one Agreement, notwithstanding that all signatories are not signatories to the original or the same counterpart.

**22. Acknowledgement by Parties.** Each Party hereof acknowledges and agrees that they have read this Agreement in its entirety and that they understand and agree to be bound by the terms and conditions as set forth in this Agreement. The Parties expressly waive the right to protest the reasonableness of and guarantees the performance of the respective obligations, warranties, and covenants contained in this Agreement, whether corporate or individual. The Parties represent and warrant one to the other that the individuals executing this Agreement are executing the same voluntarily for and as the act of the respective party for which he or she is executing this Agreement and that he or she has full authority to execute this Agreement and obligate the respective party for which he or she is executing this Agreement to be bound by the terms and conditions as set forth in this Agreement.

***{Signatures on Following Page}***

IN WITNESS WHEREOF, the Parties hereto have caused this Consulting Agreement to be duly executed to be effective as of the day and year first above written.

**CONSULTANT:**

**ACG CONSULTING, LLC,**  
An Alabama Limited Liability Corporation

By: 

Paul Kirkland

Its: Manager

Date Signed: \_\_\_\_\_

**CLIENT:**

**SEAWAY VALLEY CAPITAL CORPORATION,**  
A Delaware Corporation

By: \_\_\_\_\_

Its: Authorized Representative

Date Signed: \_\_\_\_\_

**SEAWAY CAPITAL PARTNERS, LLC**, a Delaware limited liability company, ("SCP") is joining in this Agreement solely for the purpose of guaranteeing the performance of the obligations set forth in Section 2.32 and Section 4.1 hereof for and in consideration of a forty nine percent (49%) ownership interest in the owner entity of the Regional Center as set forth in Section 2.1.1 hereof.

**SEAWAY CAPITAL PARTNERS, LLC,**  
a Delaware Limited Liability Company

By: \_\_\_\_\_

Its: Authorized Representative

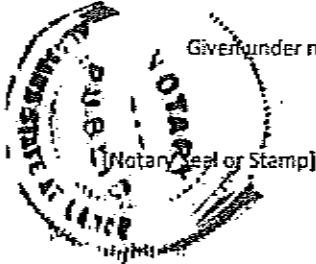
Date Signed: \_\_\_\_\_

***[Acknowledgements on Following Page]***

STATE OF ALABAMA :  
COUNTY OF BALDWIN:

I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that Paul Kirkland, whose name as Manager of ACG CONSULTING, LLC, an Alabama Limited Liability Company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said ACG CONSULTING, LLC, an Alabama Limited Liability Company.

Given under my hand and seal this 28 day of July, 2010



Marvin L. Fisher  
Notary Public  
My Commission Expires: 10/07/2013

STATE OF NEW YORK:  
COUNTY OF \_\_\_\_\_:

I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that \_\_\_\_\_, whose name as \_\_\_\_\_ of SEAWAY VALLEY CAPITAL CORPORATION, a Delaware corporation, is signed to the foregoing instrument and who is known to me or was made know to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said SEAWAY VALLEY CAPITAL CORPORATION, a Delaware corporation.

Given under my hand and seal this \_\_\_\_ day of July, 2010

[Notary Seal or Stamp]

\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_

STATE OF NEW YORK:  
COUNTY OF \_\_\_\_\_:

I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that \_\_\_\_\_, whose name as \_\_\_\_\_ of SEAWAY CAPITAL PARTNERS, LLC, a Delaware limited liability company, is signed to the foregoing instrument and who is known to me or was made know to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said SEAWAY CAPITAL PARTNERS, LLC, a Delaware limited liability company.

Given under my hand and seal this \_\_\_\_ day of July, 2010

[Notary Seal or Stamp]

\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_

IN WITNESS WHEREOF, the Parties hereto have caused this Consulting Agreement to be duly executed to be effective as of the day and year first above written.

**CONSULTANT:**

**ACG CONSULTING, LLC,**  
An Alabama Limited Liability Corporation

By: \_\_\_\_\_  
Paul Kirkland  
Its: Manager  
Date Signed: \_\_\_\_\_

**CLIENT:**

**SEAWAY VALLEY CAPITAL CORPORATION,**  
A Delaware Corporation

By: \_\_\_\_\_  
Its: Authorized Representative  
Date Signed: 7/28/10

**SEAWAY CAPITAL PARTNERS, LLC**, a Delaware limited liability company, ("SCP") is joining in this Agreement solely for the purpose of guaranteeing the performance of the obligations set forth in Section 2.32 and Section 4.1 hereof for and in consideration of a forty nine percent (49%) ownership interest in the owner entity of the Regional Center as set for in Section 2.1.1 hereof.

**SEAWAY CAPITAL PARTNERS, LLC,**  
a Delaware Limited Liability Company

By: \_\_\_\_\_  
Its: Authorized Representative  
Date Signed: 07/12/2010

**[Acknowledgements on Following Page]**



STATE OF ALABAMA :  
COUNTY OF BALDWIN:

I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that Paul Kirkland, whose name as Manager of ACG CONSULTING, LLC, an Alabama Limited Liability Company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said ACG CONSULTING, LLC, an Alabama Limited Liability Company.

Given under my hand and seal this \_\_\_\_ day of July, 2010

[Notary Seal or Stamp]

\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_

STATE OF NEW YORK:  
COUNTY OF Jefferson

Thomas Sczzafava I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that Sczzafava, whose name as President of SEAWAY VALLEY CAPITAL CORPORATION, a Delaware corporation, is signed to the foregoing instrument and who is known to me or was made know to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said SEAWAY VALLEY CAPITAL CORPORATION, a Delaware corporation.

Given under my hand and seal this 28 day of July, 2010

[Notary Seal] **CASSANDRA B. BURNS**  
Notary Public, State of New York  
No. 018U6215399  
Qualified in Jefferson County  
Commission Expires Dec. 28, 2013

Cassandra Burns  
Notary Public  
My Commission Expires: 12/28/13

STATE OF NEW YORK:  
COUNTY OF ST. LAWRENCE

Robert Sczzafava I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that Sczzafava, whose name as Pres. of SEAWAY CAPITAL PARTNERS, LLC, a Delaware limited liability company, is signed to the foregoing instrument and who is known to me or was made know to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said SEAWAY CAPITAL PARTNERS, LLC, a Delaware limited liability company.

Given under my hand and seal this 22 day of July, 2010

[Notary Seal or Stamp]

**DAYLE B BURGESS**  
Notary Public - State of New York  
NO. 018U6189027  
Qualified in St Lawrence County  
My Commission Expires 6/23/2012

Dayle Burgess  
Notary Public  
My Commission Expires: 6/23/2012

## **EXHIBIT A**

[To the foregoing Consulting Agreement by and between ACG CONSULTING, LLC, and SEAWAY VALLEY CAPITAL CORPORATION]

### **Initial Marketing Budget**

<b>Source of Funds:</b>	<b>Amount</b>
SEAWAY VALLEY CAPITAL CORPORATION	\$ 110,000.00
<b>Expenses:</b>	
Preparation of EB-5 Compliant PPM	\$ 15,000.00 (each)
Brochures of Project (2 Languages)	\$ 5,000.00
EB-5 Econometric Modeling	\$ 15,000.00
EB-5 Compliant Business Plan	\$ 1,500.00
Two Foreign Offering Events	\$ 35,000.00 (each)
Passcode protected Website for EB-5 Investors	\$ 3,500.00

**EXHIBIT B**

[To the foregoing Consulting Agreement by and between ACG CONSULTING, LLC, and SEAWAY VALLEY CAPITAL CORPORATION]

**Milestone**

\$10,000,000 within 2 years from the date of the Initial Memorandum

EXHIBIT B  
POST PETITION FINANCIAL INFORMATION

STATEMENT OF CASH FLOW  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR	YEAR-TO-DATE THIS-YEAR
CASH BEGINNING BALANCE	\$ 219,236.78	\$ 260,870.66
NET PROFIT (LOSS)	\$ (115,750.47)	\$ (1,133,227.21)
ITEMS USING NO FUNDS OUTLAY		
ACCUM DEPREC BLDGS	6,173.28	49,386.24
ACCUM DEP LEASEHOLD IMPS (WB)	17.50	140.00
ACCUM DEP LEASEHOLD IMPS	336.44	2,691.52
ACCUM DEPREC FURN & FIXTURES	12,287.62	98,300.96
ACCUM DEPREC LEASED EQUIPMENT	6,499.97	50,855.96
ACCUM DEPREC RENTAL EQUIPMENT	943.08	7,886.87
ACCUM DEP MACH/EQUIPMENT	2,083.09	16,664.72
ACCUM DEPREC COMPUTER EQUIP	3,269.58	26,156.64
ACCUM DEPREC AUTOS	120.67	965.36
TOTAL FROM OPERATIONS	\$ (84,019.24)	\$ (880,178.94)
OTHER SOURCES (USES) OF FUNDS		
ACCOUNTS RECEIVABLE	\$ 3,517.29	\$ 25,986.18
RECEIVABLE DUE FROM GIANT TIGER	(5,399.75)	(43,198.00)
MERCHANDISE INVENTORY	16,251.23	722,333.56
INVENTORY (WB)	79.58	1,167.91
OBsolete INVENTORY	(425.11)	(14,947.82)
SHRINK RESERVE	(637.67)	(22,420.75)
PREPAID MERCHANDISE	1,812.48	9,291.09
PREPAID PROPERTY TAXES	4,389.78	(19,418.22)
PROPERTY HELD FOR INVESTMENT	.00	265,500.00
ACCOUNTS PAYABLE	(5,103.10)	(289,816.55)
ACCURED ACCOUNTS PAYABLE	8,923.37	7,985.74
ACCOUNTS PAYABLE (OTHER)	(17,012.05)	324,829.56
GIFT CARD LIABILITY	(572.22)	(2,917.05)
CURR PORTION OF LONG TERM DEBT	(8,739.45)	(41,978.34)
401K WITHHELD	(906.40)	(2,069.73)
AFLAC INSURANCE	(112.94)	130.77
NEW YORK STATE SALES TAX	(442.81)	(3,552.29)
GARMSHEE	(687.05)	(661.34)
FLEXIBLE SPENDING ACCOUNT	.00	300.00
ACCURED VACATION TIME	(2,342.37)	(7,946.57)
ACCURED SALARIES	(600.03)	(43,281.88)
OTHER ACCURED EXPENSES	.00	(138,666.28)
ACCURED INTEREST	.00	(181.38)
NOTES PAYABLE-HULLETT'S BUILDINGS	(3,015.37)	(23,586.10)
COMPUTER EQUIPMENT	.00	(265,500.00)
ACCUM AMORTIZATION ININGBL(WB)	.00	(5,426.00)
RETIEMENT BENEFIT OBLIGATION	996.33	7,970.64
NOTES PAYABLE FRANKLIN CO IDA	(749.52)	(5,996.16)
NOTES PAYABLE N/COUNTRY ALLNCE	(3,425.68)	(26,932.93)
NOTES PAYABLE OSWEGO CO IDA	.00	(20,279.44)
NOTES PAYABLE ST LAW CO IDA	(3,783.28)	(29,916.65)
NOTES PAYABLE ST LAWRENCE UNIV	(3,013.41)	(23,897.90)
CAPITAL LEASE W/FARGO-BACKIOF	(2,564.65)	(20,339.04)
	(6,670.56)	(9,828.13)

CURRENT PORTION MORTGAGE OFFSE		8,739.45	41,978.34
DUE TO SVCC		(9,594.00)	321,899.67
NOTES PAYABLE - FORMER OWNERS		.00	(829.00)
OBLIGATION LEASE ACTIVANT SRVR		(417.35)	(2,033.27)
OBLIGATION LEASE 1301 STATE ST		.00	(11,341.37)
OBLIGATION LEASE COMPUTER		(1,598.34)	(12,484.25)
TOTAL SOURCE (USE) OF FUNDS \$	(33,103.60)	\$	629,914.22
NET INCR (DECR) IN CASH	\$ (117,122.84)	\$	(250,264.72)
CASH - ENDING BALANCE	\$ 102,113.94	\$	10,613.94

PATRICK HACKETT HARDWARE COMPANY  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR	
	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ 58,290.04	100.00	\$ 1,374,550.03	100.00
LESS SALES DISCOUNTS	\$ 4,423.01	7.59	\$ 181,540.81	13.21
NET SALES	\$ 53,867.03	92.41	\$ 1,193,109.42	86.79
BEGINNING INVENTORY	\$ .00	.00	\$ 1,671,107.99	121.57
ENDING INVENTORY-WB	\$ .00	.00	\$ 13,502.38	1.01
PURCHASES	\$ 31,029.32	53.23	\$ 291,638.08	21.22
ACCURED PURCHASES	\$ 8,923.37	15.31	\$ 7,985.74	.58
FREIGHT AND EXPRESS	\$ 897.55	1.54	\$ 14,937.59	1.09
ENDING INVENTORY	\$ 15,188.45	26.06	\$ (986,143.00)	71.74
ENDING INVENTORY-WB	\$ 79.58	.14	\$ (12,734.47)	.93
TOTAL COST OF GOODS SOLD	\$ 56,118.27	96.27	\$ 1,000,754.31	72.80
GROSS PROFIT	\$ (2,251.24)	3.86	\$ 192,355.11	13.99
SALARIES-ACCURED	\$ (2,817.75)	4.83	\$ (43,090.19)	3.13
SALARIES-ADMINISTRATIVE	\$ 23,820.82	40.87	\$ 212,231.41	15.44
SALARIES-RECEIVING	\$ 1,264.38	2.17	\$ 25,906.48	1.88
SALARIES-OFFICERS	\$ 7,692.30	13.20	\$ 141,442.28	10.29
SALARIES-STORE MANAGERS	\$ 2,189.00	3.76	\$ 132,297.22	9.62
SALARIES-SUPERVISOR	\$ 1,586.25	2.72	\$ 76,449.24	5.56
SALARIES-STOCK STAFF	\$ .00	.00	\$ (959.76)	.07
SALARIES-RADIO SHACK	\$ .00	.00	\$ 19,515.80	1.42
TOTAL SALARY EXPENSE	\$ 33,735.09	57.87	\$ 563,792.48	41.01
PAYROLL FEES	\$ 269.73	.46	\$ 2,915.61	.21
MEDICAL EXPENSE	\$ .00	.00	\$ 3,260.35	.24
WORKERS COMP	\$ 2,565.24	4.40	\$ 141.96	.01
PAYROLL TAXES	\$ 7,009.31	12.02	\$ 67,730.37	4.93
WORKMENS COMP INS	\$ 2,400.29	4.12	\$ 23,519.67	1.71
GROUP HEALTH INS	\$ 206.37	.35	\$ 38,300.98	2.79
D/O/L INSURANCE EXPENSE	\$ 600.85	1.03	\$ 2,887.69	.21
SAFE HARBOR MATCH	\$ .00	.00	\$ 6,411.37	.47
PAYROLL TAXES & BENEFITS	\$ 13,051.79	22.39	\$ 145,256.00	10.57
HEAT, LIGHT, POWER AND WATER	\$ 7,304.28	12.53	\$ 80,352.41	5.85
FACILITY MAINTENANCE	\$ 500.00	.86	\$ 11,842.45	.86
REPAIRS	\$ 447.26	.77	\$ (2,136.31)	-.16
RENT	\$ 887.38	1.52	\$ 12,498.79	.91
REAL ESTATE TAXES	\$ 4,380.78	7.53	\$ 39,517.29	2.87
TOTAL OCCUPANCY EXPENSE	\$ 13,528.70	23.21	\$ 142,074.63	10.34

PATRICK HACKETT HARDWARE COMPANY  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD		YEAR-TO-DATE	
	THIS-YEAR	RATIO	THIS-YEAR	RATIO
	AMOUNT		AMOUNT	
CHECK PROCESSING FEES	\$ .00	.00	\$ 1,420.42	.10
BANK SERVICE FEES	25.00	.04	2,425.21	.18
OFFICE SUPPLIES AND POSTAGE	515.38	.88	12,025.34	.87
ADVERTISING	4,119.11	7.07	54,696.14	3.98
TELEPHONE	(322.07)	.55-	5,042.93	.37
BAD DEBITS	273.53	.47	3,562.10	.26
CREDIT CARD EXPENSE	3,589.67	6.16	22,863.84	1.66
DELIVERY EXPENSE	325.75	.56	2,915.29	.21
RYDER TRUCK RENTAL	.00	.00	12,435.79	.90
AUTO EXPENSES	.00	.00	279.11	.02
INSURANCE	(524.82)	.90-	22,252.24	1.62
SALES TAX	162.45	.28	1,890.03	.14
INTEREST	1,948.24	3.34	14,934.60	1.09
DEPRECIATION EXPENSE	31,731.23	54.44	253,048.27	18.41
STORE AND SHOP SUPPLIES	1,550.76	2.66	19,167.11	1.39
WASTE DISPOSAL EXPENSE	503.17	.86	5,086.60	.37
LEGAL AND ACCOUNTING	1,357.50	2.33	5,434.13	.40
US TRUSTEES QUARTERLY FEES	.00	.00	14,625.00	1.06
DUES AND SUBSCRIPTIONS	2,500.00	4.29	4,060.34	.30
TRAVEL, BUYING, ENTERTAINMENT	735.77	1.26	5,780.45	.42
MISCELLANEOUS EXPENSE	.00	.00	(64.65)	.00-
AMORTIZATION EXPENSE	996.33	1.71	7,970.64	.58
AMORTIZATION EXPENSE-WB	996.33	1.71	6,974.31	.51
CASH OVER & SHORT	27.05	.05	(10.82)	.00-
RETIREMENT BENEFIT OBLIGATION	(749.52)	1.29-	(5,996.16)	.44-
COMPUTER EXPENSE	4,341.04	7.45	17,985.34	1.31
INTERNET EXPENSE	391.45	.67	4,891.36	.36
FINANCE CHARGES	(238.68)	.41-	(1,433.68)	.10-
TOTAL GENERAL & ADMINIST	\$ 54,254.67	93.08	\$ 494,280.28	35.96
GROSS OPERATING INCOME	(116,821.40)	200.41-	(1,153,050.28)	83.88-
GAIN ON SALE OF FIXED ASSETS	\$ .00	.00	\$ 39,976.66	2.91
BAD DEBITS RECOVERY	.00	.00	1,507.37	.11
OTHER INCOME	.00	.00	198.55	.01
COMMISSION INCOME	74.60	.13	226.60	.02
TOTAL OTHER INCOME	\$ 74.60	.13	\$ 41,909.18	3.05
GROSS INCOME (LOSS)	\$ (116,746.80)	200.29-	\$ (1,111,141.10)	80.83-
INC/LOSS FR DISCONT'D OPR-POTS	\$ .00	.00	\$ 5,399.75	.39
INC/LOSS FR DISCONT'D OPR-WTn	.00	.00	(490.63)	.04-
INC/LOSS FR DISCONT'D OPR-TL	.00	.00	(4,354.16)	.32-
NET INCOME (LOSS)	\$ (116,746.80)	200.29-	\$ (1,110,586.14)	80.79-



PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - CORPORATE  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
NET SALES	\$ .00		\$ .00		\$ .00		\$ .00	
TOTAL COST OF GOODS SOLD	\$ .00		\$ .00		\$ .00		\$ .00	
GROSS PROFIT	\$ .00		\$ .00		\$ .00		\$ .00	
SALARIES-ACCRUED	\$ (6,718.94)		\$ (24,512.63)		\$ .00		\$ .00	
SALARIES-ADMINISTRATIVE	22,370.82		210,781.41		.00		.00	
SALARIES-RECEIVING	1,264.38		25,906.48		.00		.00	
SALARIES-OFFICERS	7,692.30		141,442.28		.00		.00	
TOTAL SALARY EXPENS.	\$ 24,608.56		\$ 353,617.54		\$ .00		\$ .00	
PAYROLL FEES	.00		3,260.35		.00		.00	
PAYROLL TAXES	2,194.72		41,428.03		.00		.00	
WORKMENS COMP INS	.00		7,699.16		.00		.00	
GROUP HEALTH INS	.00		7,535.71		.00		.00	
D/R/L INSURANCE EXPENSE	.00		709.53		.00		.00	
SAFE HARBOR MATCH	.00		1,592.55		.00		.00	
PAYROLL TAXES & BENEFITS	\$ 2,194.72		\$ 62,225.33		\$ .00		\$ .00	
HEAT, LIGHT, POWER AND WATER	\$ 680.42		\$ 5,351.79		\$ .00		\$ .00	
FACILITY MAINTENANCE	.00		372.70		.00		.00	
REPAIRS	.00		261.53		.00		.00	
REAL ESTATE TAXES	200.01		3,549.62		.00		.00	
TOTAL OCCUPANCY EXPENSE	\$ 880.43		\$ 9,535.64		\$ .00		\$ .00	

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S "CORPORATE"  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
OFFICE SUPPLIES AND POSTAGE	\$ 203.30		\$ 6,993.94		\$ .00		\$ .00	
ADVERTISING	.00		13,337.32		.00		.00	
TELEPHONE	56.13		307.36		.00		.00	
CREDIT CARD EXPENSE	.00		250.00		.00		.00	
DELIVERY EXPENSE	.00		464.39		.00		.00	
RYDER TRUCK RENTAL	.00		4,252.69		.00		.00	
AUTO EXPENSES	.00		279.11		.00		.00	
INSURANCE	.00		991.60		.00		.00	
INTEREST	.00		1,836.27		.00		.00	
DEPRECIATION EXPENSE	13,766.71		110,133.68		1,794.87		14,358.96	
STORE AND SHIP SUPPLIES	.00		229.06		.00		.00	
WASTE DISPOSAL EXPENSE	.00		65.27		.00		.00	
LEGAL AND ACCOUNTING	.00		8,037.50		.00		.00	
US TRUSTEES QUARTERLY FEES	.00		4,875.00		.00		.00	
DUES AND SUBSCRIPTIONS	.00		75.00		.00		.00	
TRAVEL, BUYING, ENTERTAINMENT	500.00		1,143.44		.00		.00	
AMORTIZATION EXPENSE	.00		996.33		.00		.00	
COMPUTER EXPENSE	.00		1,771.99		.00		.00	
INTERNET EXPENSE	36.45		218.64		.00		.00	
FINANCE CHARGES	.00		27.48		.00		.00	
TOTAL GENERAL & ADMINIST	\$ 14,562.59		\$ 156,286.07		\$ 1,794.87		\$ 14,358.96	
GROSS OPERATING INCOME	\$ (42,246.30)		\$ (581,664.58)		\$ (1,794.87)		\$ (14,358.96)	
TOTAL OTHER INCOME	\$ .00		\$ .00		\$ .00		\$ .00	
GROSS INCOME (LOSS)	\$ (42,246.30)		\$ (581,664.58)		\$ (1,794.87)		\$ (14,358.96)	
NET INCOME (LOSS)	\$ (42,246.30)		\$ (581,664.58)		\$ (1,794.87)		\$ (14,358.96)	

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - OGDENSBURG  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT PERIOD THIS YEAR		YEAR-TO-DATE THIS YEAR		SAME PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ 58,290.04	100.00	\$ 1,254,395.03	100.00	\$ 143,648.21	100.00	\$ 1,677,222.55	100.00
LESS SALES DISCOUNTS	\$ 4,423.01	7.59	\$ 170,441.61	13.59	\$ 13,632.43	9.49	\$ 122,353.80	7.30
NET SALES	\$ 53,867.03	92.41	\$ 1,083,953.42	86.41	\$ 130,015.78	90.51	\$ 1,554,868.75	92.70
BEGINNING INVENTORY-WB	\$ .00	.00	\$ 1,504,753.74	119.96	\$ .00	.00	\$ 1,690,793.65	100.81
PURCHASES	\$ 31,029.32	53.23	\$ 13,902.38	1.11	\$ .00	.00	\$ .00	.00
ACCURED PURCHASES	\$ 8,923.37	15.31	\$ 447,342.75	35.66	\$ 121,411.55	84.52	\$ 899,759.60	53.65
D.S. ADDER	\$ .00	.00	\$ 7,403.72	.59	\$ (3,930.00)	2.74	\$ (379.15)	.02
FREIGHT AND EXPRESS	\$ 897.55	1.54	\$ .00	.00	\$ 413.75	.29	\$ 119.29	.01
ENDING INVENTORY	\$ 15,188.45	26.06	\$ (983,931.70)	78.44	\$ 72,531.18	50.49	\$ 13,670.61	.82
ENDING INVENTORY-WB	\$ 79.58	.14	\$ (7,365.98)	.59	\$ .00	.00	\$ (1,321,804.89)	78.81
TOTAL COST OF GOODS SOLD	\$ 56,116.27	96.27	\$ 994,730.17	79.30	\$ 190,426.48	132.56	\$ 1,282,159.11	76.45
GROSS PROFIT	\$ (2,251.24)	3.86	\$ 89,223.25	7.11	\$ (60,410.70)	42.05	\$ 272,709.64	16.26
SALARIES-ACCURED	\$ 3,901.19	6.69	\$ (13,094.26)	1.04	\$ (40,348.43)	28.09	\$ (41,304.24)	2.46
SALARIES-ADMINISTRATIVE	\$ 1,450.00	2.43	\$ 1,450.00	.12	\$ 9,078.39	6.32	\$ 65,996.59	3.93
SALARIES-RECEIVING	\$ .00	.00	\$ .00	.00	\$ 2,508.38	1.73	\$ 26,166.48	1.56
SALARIES-OFFICERS	\$ .00	.00	\$ .00	.00	\$ 32,577.54	22.68	\$ 285,431.45	17.02
SALARIES-STORE MANAGERS	\$ 2,189.00	3.76	\$ 114,816.60	9.15	\$ 24,623.18	17.14	\$ 233,256.35	13.91
SALARIES-SUPERVISOR	\$ 1,586.25	2.72	\$ 61,726.76	4.92	\$ 8,982.89	6.25	\$ 86,485.29	5.16
SALARIES-RADIO SHACK	\$ .00	.00	\$ 3,521.12	.28	\$ 2,632.00	1.83	\$ 22,372.00	1.33
SALARIES-CHECKOUT	\$ .00	.00	\$ .00	.00	\$ .00	.00	\$ (41,67)	.00
TOTAL SALARY EXPENSE	\$ 9,126.44	15.66	\$ 168,420.22	13.43	\$ 10,033.95	27.88	\$ 678,362.25	40.45
PAYROLL FEES	\$ 269.73	.46	\$ 2,915.61	.23	\$ 1,062.60	.74	\$ 12,508.74	.75
SALARIES CONTRACTUAL EXPENSE	\$ .00	.00	\$ .00	.00	\$ .00	.00	\$ 1,515.00	.09
MEDICAL EXPENSE WORKERS COMP	\$ .00	.00	\$ 141.96	.01	\$ .00	.00	\$ .00	.00
PAYROLL TAXES	\$ 370.52	.64	\$ 20,956.98	1.67	\$ 4,237.98	2.95	\$ 75,514.62	4.50
WORKMENS COMP INS	\$ 7,009.31	12.02	\$ 15,820.51	1.26	\$ 3,281.81	2.28	\$ 19,909.28	1.19
GROUP HEALTH INS	\$ 2,400.29	4.12	\$ 30,855.27	2.46	\$ 2,512.54	1.75	\$ 20,623.56	1.23
LIFE INSURANCE	\$ .00	.00	\$ .00	.00	\$ .00	.00	\$ (178.47)	.01
D/R/I INSURANCE EXPENSE	\$ 206.37	.35	\$ 2,178.16	.17	\$ 694.08	.48	\$ 6,998.14	.42
SAFE HARBOR MATCH	\$ 600.85	1.03	\$ 4,818.82	.38	\$ 293.14	.20	\$ 4,250.73	.25
PAYROLL TAXES & BENEFITS	\$ 10,857.07	18.63	\$ 77,686.31	6.19	\$ 12,082.15	8.41	\$ 141,141.60	8.42
HEAT, LIGHT, POWER AND WATER	\$ 6,123.86	10.51	\$ 57,218.84	4.56	\$ 6,947.90	4.84	\$ 64,113.88	3.82
FACILITY MAINTENANCE	\$ 500.00	.86	\$ 11,435.51	.91	\$ 75.00	.05	\$ 11,399.11	.68
REPAIRS	\$ 447.26	.77	\$ 3,337.16	.27	\$ .00	.00	\$ 16,085.75	.96
REAL ESTATE TAXES	\$ 3,403.22	5.84	\$ 30,447.28	2.43	\$ .00	.00	\$ 51,347.68	3.06
TOTAL OCCUPANCY EXPENSE	\$ 10,474.34	17.97	\$ 102,438.79	8.17	\$ 7,022.90	4.89	\$ 142,946.42	8.52

PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - OGDENSBURG  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT PERIOD THIS YEAR			YEAR-TO-DATE THIS YEAR			SAME PERIOD YEAR-ENDING 2009			YEAR-TO-DATE YEAR-ENDING 2009		
	AMOUNT	RATIO	AMOUNT	AMOUNT	RATIO	AMOUNT	AMOUNT	RATIO	AMOUNT	AMOUNT	RATIO	
CHECK PROCESSING FEES	\$ 25.00	.00	\$	690.42	.06	\$	585.64	.41	\$	2,962.02	.18	
BANK SERVICE FEES	.00	.04		2,425.21	.19		(2.00)	.00-		406,524.55	24.24	
OFFICE SUPPLIES AND POSTAGE	312.08	.54		5,031.40	.40		873.23	.61		2,812.81	.17	
ADVERTISING	4,119.11	7.07		42,217.82	3.37		(2,328.58)	1.62-		9,071.12	.54	
TELEPHONE	315.62	.54		4,341.70	.35		905.83	.63		7,323.57	.44	
BAD DEBITS	273.53	.47		3,471.15	.28		(737.48)	.51-		15,900.46	.95	
CREDIT CARD EXPENSE	3,575.17	6.13		21,265.34	1.70		2,427.89	1.69		15,794.50	.94	
DELIVERY EXPENSE	325.75	.56		2,450.90	.20		417.00	.29		2,659.53	.16	
RYDER TRUCK RENTAL	.00	.00		8,183.10	.65		1,708.76	1.19		13,809.92	.82	
INSURANCE	(524.82)	.90-		20,939.38	1.67		5,999.18	4.18		37,846.44	2.26	
TAXES	.00	.00		998.06	.08		.00	.00		5,000.00	.30	
SALES TAX INTEREST	33.74	.06		.00	.00		142.58	.10		746.64	.04	
INTEREST	1,885.81	3.24		12,140.25	.97		4,563.56	3.18		4,563.56	.27	
DEPRECIATION EXPENSE	15,619.95	26.80		124,158.03	9.90		4,516.96	3.14		141,936.61	8.46	
STORE AND SHOP SUPPLIES	1,550.76	2.66		18,111.09	1.44		10,629.64	7.40		85,788.02	5.11	
WASTE DISPOSAL EXPENSE	481.50	.83		4,847.97	.39		195.83	.14		13,223.44	.79	
LEGAL AND ACCOUNTING	1,357.50	2.33		(2,603.37)	.21-		3,147.90	2.19		4,463.95	.27	
PROFESSIONAL SERVICES	.00	.00		.00	.00		22,950.10	15.90		142,486.02	8.50	
US TRUSTEES QUARTERLY FEES	.00	.00		9,750.00	.78		.00	.00		235,963.24	14.07	
DUES AND SUBSCRIPTIONS	2,700.00	4.63		4,185.34	.33		2,800.00	1.95		3,381.28	.20	
TRAVEL, BUYING, ENTERTAINMENT	235.77	.40		4,395.09	.35		2,238.80	1.56		12,449.53	.74	
MISCELLANEOUS EXPENSE	.00	.00		.00	.00		9.00	.01		(6,152.82)	.37-	
AMORTIZATION EXPENSE	.00	.00		.00	.00		.00	.00		62,792.90	3.74	
CASH OVER & SHORT	27.05	.05		(11.21)	.00-		137.99	.10		1,140.03	.07	
RETIREMENT BENEFIT OBLIGATION	(749.52)	1.29-		(5,996.16)	.48-		(2,732.92)	1.90-		(21,863.34)	1.30-	
COMPUTER EXPENSE	4,341.04	7.45		11,866.41	.95		2,866.91	2.00		16,191.22	.97	
INTERNET EXPENSE	328.00	.56		2,833.80	.23		364.45	.25		2,665.26	.16	
FINANCE CHARGES	(238.68)	.41-		(1,621.97)	.13-		13,582.66	9.46		137,577.79	8.20	
PENALTIES	.00	.00		.00	.00		13,573.76	9.45		13,573.76	.81	
TOTAL GENERAL & ADMINISTRATIVE	\$ 35,994.36	61.75	\$	294,069.75	23.44	\$	88,836.69	61.84	\$	1,370,632.01	81.72	
GROSS OPERATING INCOME	\$ (68,703.45)	117.86-	\$	(563,391.82)	44.12-	\$	(208,406.39)	145.08-	\$	(2,060,372.64)	122.84-	
DIVIDENDS	\$ .00	.00	\$	.00	.00	\$	.00	.00	\$	62,153.87	3.71	
GAIN ON SALE OF FIXED ASSETS	.00	.00		1,726.66	.14		700.00	.49		46,700.00	2.78	
BAD DEBTS RECOVERY	.00	.00		1,507.37	.12		.00	.00		154.75	.01	
OTHER INCOME	.00	.00		198.55	.02		233.00	.16		1,896.48	.11	
COMMISSION INCOME	74.60	.13		226.60	.02		.00	.00		240.60	.01	
TOTAL OTHER INCOME	\$ 74.60	.13	\$	3,659.18	.29	\$	933.00	.65	\$	111,145.70	6.63	
GROSS INCOME (LOSS)	\$ (68,628.85)	117.74-	\$	(549,732.64)	43.82-	\$	(207,473.39)	144.43-	\$	(1,949,226.94)	116.22-	
OTHER INCOME & EXPENSE	.00	.00	\$	.00	.00	\$	.00	.00	\$	300.00	.02	
INCOME/LOSS FR DISCOUNT OPERTN	.00	.00		.00	.00		.00	.00		(1,367,879.15)	81.56-	
GN/LOSS ON DISPOSAL DISCTD OPER	.00	.00		.00	.00		.00	.00		2,477,611.43	147.72	
NET INCOME (LOSS)	\$ (68,628.85)	117.74-	\$	(549,732.64)	43.82-	\$	(207,473.39)	144.43-	\$	(5,795,017.52)	345.51-	



PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - CANTON  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ 28,666.31	100.00	\$ (6,622.88)	100.00	\$ 14,441.03	100.00
LESS SALES DISCOUNTS	.00		1,811.70	6.32	.00	.00	.00	.00
NET SALES	\$ .00		\$ 26,854.61	93.68	\$ (6,622.88)	100.00	\$ 14,441.03	100.00
BEGINNING INVENTORY	\$ .00		\$ 40,641.50	141.77	\$ .00	.00	\$ 800,791.62	999.99
PURCHASES	.00		.00	.00	.00	.00	18,624.35	128.97
ACCURED PURCHASES	.00		(30,215.30)	105.40	(13,767.30)	207.87	(782,487.25)	999.99
D.S. ADDER	.00		291.01	1.02	.00	.00	(284.71)	1.97
FREIGHT AND EXPRESS	.00		1,179.19	4.11	(13.02)	.00	54.48	.38
ENDING INVENTORY	.00		(603.06)	2.10	61,761.71	932.55	11,282.91	78.13
TOTAL COST OF GOODS SOLD	\$ .00		\$ 11,293.32	39.40	\$ 47,981.39	724.48	\$ 47,981.39	332.26
GROSS PROFIT	\$ .00		\$ 15,561.29	54.28	\$ (54,604.27)	824.48	\$ (33,540.36)	232.26
SALARIES-ACCURED	\$ .00		\$ (1,416.75)	4.94	\$ (6,413.90)	96.84	\$ (1,006,472.16)	999.99
SALARIES-ADMINISTRATIVE	.00		.00	.00	.00	.00	20,806.50	144.08
SALARIES-STORE MANAGERS	.00		5,267.15	18.37	3,072.40	46.39	66,327.21	459.30
SALARIES-ASST MANAGER	.00		.00	.00	1,620.00	24.46	17,820.00	123.40
SALARIES-SUPERVISOR	.00		10,042.78	35.03	2,993.09	45.19	66,636.63	461.44
SALARIES-STORE STAFF	.00		.00	.00	.00	.00	4,487.20	31.07
SALARIES-RADIO SHACK	.00		.00	.00	.00	.00	24,559.80	170.07
TOTAL SALARY EXPENSE	\$ .00		\$ 13,893.18	48.47	\$ 1,271.59	19.20	\$ (805,834.82)	999.99
SALARIES CONTRACTUAL EXPENSE	\$ .00		\$ .00	.00	.00	.00	4,374.00	30.29
PAYROLL TAXES	.00		1,786.81	6.23	164.10	2.48	17,682.05	122.44
WORKMENS COMP INS	.00		.00	.00	.00	.00	6,087.00	42.15
GROUP HEALTH INS	.00		.00	.00	.00	.00	6,062.00	41.98
SAFE HARBOR MATCH	.00		.00	.00	.00	.00	1,443.00	9.99
PAYROLL TAXES & BENEFITS	\$ .00		\$ 1,786.81	6.23	\$ 164.10	2.48	\$ 35,648.05	246.86
HEAT, LIGHT, POWER AND WATER	\$ .00		\$ 6,366.78	22.18	\$ 453.42	6.85	\$ 34,272.24	237.33
FACILITY MAINTENANCE	.00		.00	.00	.00	.00	25,646.41	177.59
REPAIRS	.00		(5,735.00)	20.01	.00	.00	660.73	4.56
RENT	.00		.00	.00	.00	.00	52,770.61	365.42
COMMON AREA MAINTENANCE	.00		.00	.00	.00	.00	7,000.00	48.47
LEASED PROPERTY INSURANCE	.00		.00	.00	.00	.00	1,333.34	9.23
LEASED PROPERTY RE TAXES	.00		.00	.00	.00	.00	7,588.84	52.55
REAL ESTATE TAXES	786.55		5,520.39	19.26	3,152.61	47.60	6,637.72	46.96
TOTAL OCCUPANCY EXPENSE	\$ 786.55		\$ 6,142.17	21.43	\$ 3,606.03	51.45	\$ 135,909.89	941.14

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - CANTON  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
CHECK PROCESSING FEES	\$ .00		\$ 365.00	1.27	\$ 5.00	.08	\$ 978.49	6.78
OFFICE SUPPLIES AND POSTAGE	.00		.00	.00	178.08	2.69	1,094.19	7.58
ADVERTISING	.00		128.00	.45	.00	.00	11,051.54	76.53
TELEPHONE	.00		374.05	1.30	129.69	1.96	2,127.88	14.73
BAD DEBTS	.00		90.95	.32	.00	.00	.00	.00
CREDIT CARD EXPENSE	7.00		361.17	1.23	.00	.00	19,230.31	133.16
DELIVERY EXPENSE	.00		.00	.00	100.00	1.51	508.00	3.52
INTEREST	.00		311.55	1.09	.00	.00	.00	.00
DEPRECIATION EXPENSE	1,380.87		11,046.96	38.54	5,003.20	75.54	492,548.12	3399.99
STORE AND SHOP SUPPLIES	.00		170.07	.59	1,127.88	17.03	11,590.17	80.26
WASTE DISPOSAL EXPENSE	.00		.00	.00	2,316.62	34.98	3,186.61	22.07
LEGAL AND ACCOUNTING	.00		.00	.00	.00	.00	39,724.48	275.08
PROFESSIONAL SERVICES	.00		.00	.00	.00	.00	45,287.36	313.60
TRAVEL, BUYING, ENTERTAINMENT	.00		172.80	.60	.00	.00	415.28	2.88
MISCELLANEOUS EXPENSE	.00		(61.47)	-.21	.00	.00	.00	.00
CASH OVER & SHORT	.00		(11.85)	-.04	(168.26)	2.54	(130.24)	-.90
COMPUTER EXPENSE	.00		1,717.54	5.99	.00	.00	5,712.55	39.56
INTERNET EXPENSE	.00		967.99	3.38	.78	.01	384.51	2.66
FINANCE CHARGES	.00		123.85	.43	35.43	.53	17,239.00	119.38
TOTAL GENERAL & ADMINIST	\$ 1,387.87		\$ 15,746.61	54.93	\$ 8,728.42	131.79	\$ 650,948.25	3999.99
GROSS OPERATING INCOME	\$ (2,174.42)		\$ (22,007.48)	76.77	\$ (68,374.41)	999.99	\$ (50,271.73)	347.70
GAIN ON SALE OF FIXED ASSETS	\$ .00		\$ .00	.00	\$ 8,500.00	128.34	\$ 8,500.00	58.86
OTHER INCOME	.00		.00	.00	.00	.00	(13,901.41)	96.26
COMMISSION INCOME	.00		.00	.00	168.17	2.54	856.65	5.93
THIRD PARTY INCOME	.00		.00	.00	.00	.00	13,212.93	91.50
TOTAL OTHER INCOME	\$ .00		\$ .00	.00	\$ 8,668.17	130.88	\$ 8,668.17	60.02
GROSS INCOME (LOSS)	\$ (2,174.42)		\$ (22,007.48)	76.77	\$ (59,706.24)	901.51	\$ (41,543.56)	287.68
INCOME/LOSS FR DISCONT'D OPRTN	\$ .00		\$ .00	.00	\$ .00	.00	\$ (326,981.96)	999.99
NET INCOME (LOSS)	\$ (2,174.42)		\$ (22,007.48)	76.77	\$ (59,706.24)	901.51	\$ (368,525.52)	999.99

ONE OR MORE SIZE ERRORS HAVE OCCURRED IN THE RATIOS OF THE PREVIOUS STATEMENT.



PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - MASSENA  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ 91,588.69	100.00	\$ 10,762.64	100.00	\$ 215,594.12	100.00
LESS SALES DISCOUNTS	.00		9,287.30	10.14	1,189.84	11.06	12,137.72	5.63
NET SALES	\$ .00		\$ 82,301.39	89.86	\$ 9,572.80	88.94	\$ 203,456.40	94.37
BEGINNING INVENTORY	\$ .00		\$ 125,712.75	137.26	\$ .00	.00	\$ 313,908.45	145.60
PURCHASES	.00		(125,563.76)	137.10	50,923.41	473.15	(66,832.86)	31.00
ACCURED PURCHASES	.00		291.01	.32	.00	.00	.00	.00
FREIGHT AND EXPRESS	.00		1,133.14	1.24	.00	.00	1,473.60	.68
ENDING INVENTORY	.00		(1,508.22)	1.76	(62,256.00)	578.45	(67,536.11)	31.33
ENDING INVENTORY-WB	.00		(5,368.49)	5.86	.00	.00	.00	.00
TOTAL COST OF GOODS SOLD	\$ .00		\$ (5,403.57)	5.90	\$ (11,332.59)	105.30	\$ 181,013.08	83.96
GROSS PROFIT	\$ .00		\$ 87,704.96	95.76	\$ 20,905.39	194.24	\$ 22,443.32	10.41
SALARIES-ACCURED	\$ .00		\$ (4,023.69)	4.39	\$ (1,700.65)	15.80	\$ (3,006.49)	1.39
SALARIES-ADMINISTRATIVE	.00		.00	.00	1,708.00	15.87	12,538.79	5.82
SALARIES-STORE MANAGERS	.00		11,966.39	13.07	1,004.95	9.34	13,010.91	6.04
SALARIES-SUPERVISOR	.00		4,679.70	5.11	2,226.00	20.68	15,694.47	7.74
SALARIES-RADIO SHACK	.00		15,232.00	16.63	2,176.00	20.22	18,496.00	8.58
TOTAL SALARY EXPENSE	\$ .00		\$ 27,854.40	30.41	\$ 5,414.30	50.31	\$ 57,742.68	26.78
PAYROLL TAXES	.00		3,558.74	3.89	334.65	3.11	4,697.04	2.18
WORKMENS COMP INS	.00		.00	.00	624.00	5.80	3,790.00	1.76
GROUP HEALTH INS	.00		.00	.00	478.00	4.44	3,633.00	1.69
SAFE HARBOR MATCH	.00		.00	.00	55.00	.51	811.00	.38
PAYROLL TAXES & BENEFITS	\$ .00		\$ 3,558.74	3.89	\$ 1,491.65	13.86	\$ 12,931.04	6.00
HEAT, LIGHT, POWER AND WATER	\$ 500.00		\$ 4,000.00	4.37	\$ 1,000.00	9.29	\$ 4,000.00	1.86
FACILITY MAINTENANCE	.00		34.24	.04	.00	.00	129.94	.06
RENT	2,787.13		22,297.04	24.34	2,365.46	21.98	23,097.04	10.71
TOTAL OCCUPANCY EXPENSE	\$ 3,287.13		\$ 26,331.28	28.75	\$ 3,365.46	31.27	\$ 27,226.98	12.63

PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - MASSENA  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
CHECK PROCESSING FEES	\$ .00		\$ 365.00	.40	\$ .00	.00	\$ (18.00)	.00
BANK SERVICE FEES	.00		.00	.00	.00	.00	622.29	.29
OFFICE SUPPLIES AND POSTAGE	.00		.00	.00	166.00	1.54	522.29	.29
ADVERTISING	.00		(987.00)	1.08	(443.00)	4.12	3,748.00	1.74
TELEPHONE	(693.82)		(115.94)	.13	79.23	.74	794.23	.37
BAD DEBTS	.00		.00	.00	.00	.00	(127.32)	.06
CREDIT CARD EXPENSE	7.50		967.33	1.06	124.69	1.16	2,482.91	1.15
DELIVERY EXPENSE	.00		.00	.00	.00	.00	408.00	.19
DEPRECIATION EXPENSE	543.10		4,344.80	4.74	543.10	5.05	4,344.80	2.02
STORE AND SHOP SUPPLIES	.00		656.89	.72	197.56	1.84	3,432.28	1.59
WASTE DISPOSAL EXPENSE	21.67		173.36	.19	43.34	.40	173.36	.08
LEGAL AND ACCOUNTING	.00		.00	.00	4,365.00	40.56	17,800.00	8.26
DUES AND SUBSCRIPTIONS	.00		.00	.00	.00	.00	(35.00)	.02
TRAVEL, BUYING, ENTERTAINMENT	.00		69.12	.08	.00	.00	131.84	.06
MISCELLANEOUS EXPENSE	.00		(3.18)	.00	.00	.00	.00	.00
CASH OVER & SHORT	.00		12.24	.01	(1.34)	.01	(2.51)	.00
COMPUTER EXPENSE	.00		1,381.69	1.51	545.00	5.06	3,122.00	1.45
INTERNET EXPENSE	27.00		494.80	.54	.00	.00	693.34	.32
FINANCE CHARGES	.00		.00	.00	30.51	.28	732.18	.34
TOTAL GENERAL & ADMINIST	\$ (94.55)		\$ 7,359.11	8.03	\$ 5,650.09	52.50	\$ 38,302.40	17.77
GROSS OPERATING INCOME	\$ (3,192.58)		\$ 22,601.43	24.68	\$ 4,983.89	46.31	\$ (113,759.78)	52.77
OTHER INCOME	\$ .00		\$ .00	.00	\$ .00	.00	\$ 7.00	.00
TOTAL OTHER INCOME	\$ .00		\$ .00	.00	\$ .00	.00	\$ 7.00	.00
GROSS INCOME (LOSS)	\$ (3,192.58)		\$ 22,601.43	24.68	\$ 4,983.89	46.31	\$ (113,752.78)	52.76
NET INCOME (LOSS)	\$ (3,192.58)		\$ 22,601.43	24.68	\$ 4,983.89	46.31	\$ (113,752.78)	52.76

PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - POTSDAM  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ .00		\$ 52,100.86	100.00	\$ 1,033,094.99	100.00
LESS SALES DISCOUNTS	.00		.00		4,704.60	9.03	78,385.00	7.59
NET SALES	\$ .00		\$ .00		\$ 47,396.26	90.97	\$ 954,709.99	92.41
BEGINNING INVENTORY	\$ .00		\$ .00		.00	.00	\$ 1,027,610.09	99.47
PURCHASES	.00		(84.02)		609.44	1.17	172,453.48	16.69
ACCURED PURCHASES	.00		.00		(2,600.00)	4.99	(1,343.78)	.13
D.S. ADDER	.00		.00		.00	.00	73.42	.01
FREIGHT AND EXPRESS	.00		.00		12.67	.02	1,545.67	.15
ENDING INVENTORY	.00		.00		28,892.72	55.46	(484,021.95)	46.85
TOTAL COST OF GOODS SOLD	\$ .00		\$ (84.02)		\$ 26,914.83	51.66	\$ 716,316.93	69.34
GROSS PROFIT	\$ .00		\$ 84.02		\$ 20,481.43	39.31	\$ 238,393.06	23.08
SALARIES-ACCURED	\$ .00		.00		(7,429.86)	14.26	(11,890.03)	1.15
SALARIES-ADMINISTRATIVE	.00		.00		5,861.00	11.25	43,014.34	4.16
SALARIES-STORE MANAGERS	.00		.00		8,157.56	15.66	102,765.53	9.95
SALARIES-SUPERVISOR	.00		.00		6,481.75	12.44	55,832.07	5.40
SALARIES-RADIO SHACK	.00		.00		3,280.00	6.30	27,880.00	2.70
SALARIES-GIANT TIGER	.00		.00		.00	.00	(2,598.00)	.25
TOTAL SALARY EXPENSE	\$ .00		\$ .00		\$ 16,350.45	31.38	\$ 215,003.91	20.81
PAYROLL TAXES	\$ .00		.00		902.01	1.73	17,755.55	1.72
WORKMENS COMP INS	.00		.00		2,142.00	4.11	13,003.00	1.26
GROUP HEALTH INS	.00		.00		1,640.00	3.15	12,462.00	1.21
SAFE HARBOR MATCH	.00		.00		190.00	.36	2,772.00	.27
PAYROLL TAXES & BENEFITS	\$ .00		\$ .00		\$ 4,874.01	9.35	\$ 45,992.55	4.45
HEAT, LIGHT, POWER AND WATER	\$ .00		.00		2,071.77	3.98	22,304.11	2.16
FACILITY MAINTENANCE	.00		.00		(1,725.66)	3.31	27,388.74	2.65
REPAIRS	.00		.00		79.20	.15	304.01	.03
RENT	(5,399.75)		(37,798.25)		5,000.25	9.60	71,335.33	6.91
COMMON AREA MAINTENANCE	.00		.00		3,500.00	6.72	12,000.00	1.16
REAL ESTATE TAXES	.00		.00		.00	.00	40,115.32	3.88
TOTAL OCCUPANCY EXPENSE	\$ (5,399.75)		\$ (37,798.25)		\$ 8,925.56	17.13	\$ 173,447.51	16.79

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - POTSDAM  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
BANK SERVICE FEES	\$ .00		\$ .00		\$ (18.00)	.03-\$	(133.00)	.01-
OFFICE SUPPLIES AND POSTAGE	.00		.00		576.45	1.11	1,884.64	.18
ADVERTISING	.00		.00		(1,520.00)	2.92-	18,901.42	1.83
TELEPHONE	.00		.00		314.78	.60	2,048.35	.20
BAD DEBTS	.00		.00		(46.78)	.09-	(1,221.63)	.12-
CREDIT CARD EXPENSE	.00		.00		971.46	1.10	11,612.36	1.12
DELIVERY EXPENSE	.00		.00		122.20	.23	530.20	.05
INSURANCE	.00		.00		.00	.00	(365.76)	.04-
DEPRECIATION EXPENSE	.00		.00		7,619.76	14.63	60,958.08	5.90
STORE AND SHOP SUPPLIES	.00		.00		851.06	1.63	79,099.92	1.85
WASTE DISPOSAL EXPENSE	.00		.00		3,623.05	6.95	2,228.80	.22
LEGAL AND ACCOUNTING	.00		.00		14,979.00	28.75	61,077.00	5.91
DUES AND SUBSCRIPTIONS	.00		.00		180.00	.35	180.00	.02
TRAVEL, BUYING, ENTERTAINMENT	.00		.00		48.64	.09	153.89	.01
CASH OVER & SHORT	.00		.00		(213.33)	.41-	(350.18)	.03-
COMPUTER EXPENSE	.00		.00		1,870.00	3.59	10,575.00	1.02
INTERNET EXPENSE	.00		.00		116.95	.22	577.75	.06
FINANCE CHARGES	.00		.00		239.38	.46	12,688.21	1.23
TOTAL GENERAL & ADMINIST	\$ .00		\$ .00		\$ 29,314.62	56.27 \$	\$ 200,445.05	19.40
GROSS OPERATING INCOME	\$ 5,399.75		\$ 37,882.27		\$ (38,983.21)	74.82-\$	(396,495.96)	38.38-
OTHER INCOME	\$ .00		\$ .00		\$ 7.00	.01 \$	42.00	.00
TOTAL OTHER INCOME	\$ .00		\$ .00		\$ 7.00	.01 \$	42.00	.00
GROSS INCOME (LOSS)	\$ 5,399.75		\$ 37,882.27		\$ (38,976.21)	74.81-\$	(396,453.96)	38.38-
INC/LOSS FR DISCOUNTD OPR-POTS	\$ .00		\$ 5,399.75		\$ .00	.00 \$	.00	.00
NET INCOME (LOSS)	\$ 5,399.75		\$ 43,282.02		\$ (38,976.21)	74.81-\$	(396,453.96)	38.38-

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - WATERTOWN  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ .00		\$ .00		\$ 76,640.05	100.00
LESS SALES DISCOUNTS	.00		.00		.00		76,640.05	100.00
NET SALES	\$ .00		\$ .00		\$ .00		\$ .00	.00
BEGINNING INVENTORY	\$ .00		\$ .00		\$ .00		\$ 1,014,381.59	999.99
PURCHASES	.00		.00		(4,671.30)		(1,020,563.56)	999.99
ACCURED PURCHASES	.00		.00		.00		(952.96)	1.24
D.S. ADDER	.00		.00		.00		61.75	.08
FREIGHT AND EXPRESS	.00		.00		.00		2,401.88	3.13
TOTAL COST OF GOODS SOLD	\$ .00		\$ .00		\$ (4,671.30)		\$ (4,671.30)	6.10
GROSS PROFIT	\$ .00		\$ .00		\$ 4,671.30		\$ 4,671.30	6.10
SALARIES-ACCURED	\$ .00		\$ .00		\$ .00		\$ (467,266.09)	609.69
SALARIES-ADMINISTRATIVE	.00		.00		.00		14,019.56	18.29
SALARIES-STORE MANAGERS	.00		.00		.00		71,180.58	92.88
SALARIES-ASST MANAGER	.00		.00		.00		16,305.39	21.28
SALARIES-SUPERVISOR	.00		.00		.00		12,052.61	15.73
SALARIES-RADIO SHACK	.00		.00		.00		2,163.47	2.82
TOTAL SALARY EXPENSE	\$ .00		\$ .00		\$ .00		\$ (351,544.48)	458.70
SALARIES CONTRACTUAL EXPENSE	\$ .00		\$ .00		\$ .00		1,566.00	2.04
PAYROLL TAXES	.00		.00		.00		10,009.12	13.06
WORKMENS COMP INS	.00		.00		.00		3,914.00	5.11
GROUP HEALTH INS	.00		.00		.00		4,119.00	5.37
SAFE HARBOR MATCH	.00		.00		.00		941.00	1.23
PAYROLL TAXES & BENEFITS	\$ .00		\$ .00		\$ .00		\$ 20,549.12	26.81
HEAT,LIGHT,POWER AND WATER	\$ .00		\$ .00		\$ 1,472.57		\$ 46,523.50	60.70
FACILITY MAINTENANCE	.00		.00		.00		39,688.37	51.79
REPAIRS	.00		.00		.00		961.73	1.25
RENT	.00		.00		.00		15,942.02	20.80
REAL ESTATE TAXES	.00		.00		.00		18,801.97	24.53
TOTAL OCCUPANCY EXPENSE	\$ .00		\$ .00		\$ 1,472.57		\$ 121,917.59	159.08

PATRICK HACKETT HARDWARE COMPANY  
PROFIT AND LOSS STATEMENT  
HACKETT'S - WATERTOWN  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
BANK SERVICE FEES	\$ .00		\$ .00		\$ .00		\$ (126.00)	.16-
OFFICE SUPPLIES AND POSTAGE	.00		.00		174.84		730.95	.95
ADVERTISING	.00		.00		.00		15,628.54	20.39
TELEPHONE	.00		.00		155.95		1,676.87	2.19
BAD DEBTS	.00		.00		.00		(637.62)	.83-
CREDIT CARD EXPENSE	.00		.00		.00		15,449.70	20.16
DELIVERY EXPENSE	.00		.00		1,593.56		4,700.69	6.13
INSURANCE	.00		.00		.00		435.33	.57
SALES TAX	128.71		321.26		160.15		800.75	1.04
INTEREST	62.43		900.97		191.77		2,003.79	2.61
DEPRECIATION EXPENSE	.00		646.53		6,951.81		106,238.59	138.62
TIRE AND SHOP SUPPLIES	.00		.00		.00		12,402.16	16.18
WASTE DISPOSAL EXPENSE	.00		.00		.00		1,316.14	1.72
LEGAL AND ACCOUNTING	.00		.00		.00		14,415.00	18.81
PROFESSIONAL SERVICES	.00		.00		.00		26,346.44	34.38
TRAVEL, BUYING, ENTERTAINMENT	.00		.00		.00		101.76	.13
CASH OVER & SHORT	.00		.00		.00		98.84	.13
COMPUTER EXPENSE	.00		.00		(161.95)		4,448.04	5.80
INTERNET EXPENSE	.00		.00		70.08		772.10	1.01
FINANCE CHARGES	.00		.00		.00		14,140.62	18.46
TOTAL GENERAL & ADMINIST	\$ 191.14		\$ 1,868.76		\$ 9,136.21		\$ 220,951.69	288.30
GROSS OPERATING INCOME	\$ (191.14)		\$ (1,868.76)		\$ (5,937.48)		\$ (7,202.62)	9.40-
GAIN ON SALE OF FIXED ASSETS	\$ .00		\$ 2,000.00		\$ .00		\$ .00	.00
OTHER INCOME	.00		.00		.00		(5,000.00)	6.52-
COMMISSION INCOME	.00		.00		.00		5,000.00	6.52
TOTAL OTHER INCOME	\$ .00		\$ 2,000.00		\$ .00		\$ .00	.00
GROSS INCOME (LOSS)	\$ (191.14)		\$ 131.24		\$ (5,937.48)		\$ (7,202.62)	9.40-
INC/LOSS FR DISCONT'D OPR-WT.	\$ .00		\$ (400.63)		\$ .00		\$ (53,776.02)	70.17-
NET INCOME (LOSS)	\$ (191.14)		\$ (359.39)		\$ (5,937.48)		\$ (60,978.64)	79.56-

ONE OR MORE SIZE ERRORS HAVE OCCURRED IN THE RATIOS OF THE PREVIOUS STATEMENT.

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S " GOUVERNEUR  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ .00		\$ 30,982.63	100.00	\$ 1,049,119.24	100.00
LESS SALES DISCOUNTS	.00		.00		1,851.97	5.98	53,659.44	5.11
NET SALES	\$ .00		\$ .00		\$ 29,130.66	94.02	\$ 995,459.80	94.89
BEGINNING INVENTORY	.00		.00		.00	.00	880,803.87	83.96
INVENTORY-WB	.00		.00		.00	.00	8,381.00	.80
PURCHASES	.00		.00		(3,284.14)	10.60	257,878.48	24.58
ACCURED PURCHASES	.00		.00		.00	.00	(174.56)	.02
D.S. ADDER	.00		.00		.00	.00	477.23	.05
FIREIGHT AND EXPRESS	.00		.00		(.36)	.00	4,190.28	.40
ENDING INVENTORY	.00		.00		20,208.29	65.22	(353,764.08)	33.72
ENDING INVENTORY-WB	.00		.00		16.09	.05	(10,275.72)	.98
TOTAL COST OF GOODS SOLD	\$ .00		\$ .00		\$ 16,939.88	54.68	\$ 787,516.50	75.06
GROSS PROFIT	\$ .00		\$ .00		\$ 12,190.78	39.35	\$ 207,943.30	19.82
SALARIES-ACCURED	\$ .00		\$ .00		\$ (8,578.72)	27.69	\$ (11,193.18)	1.07
SALARIES-ADMINISTRATIVE	.00		.00		2,589.00	8.36	19,008.05	1.81
SALARIES-STORE MANAGERS	.00		.00		9,698.22	31.30	95,109.59	9.07
SALARIES-ASST MANAGER	.00		.00		2,307.68	7.45	19,615.28	1.87
SALARIES-SUPERVISOR	.00		.00		4,886.01	15.77	44,762.37	4.27
SALARIES-STORE STAFF	.00		.00		.00	.00	10,923.89	1.04
SALARIES-RADIO SHACK	.00		.00		2,500.00	8.07	21,250.00	2.03
TOTAL SALARY EXPENSE	\$ .00		\$ .00		\$ 13,402.19	43.26	\$ 199,476.00	19.01
PAYROLL TAXES	.00		.00		1,014.72	3.28	19,251.35	1.84
WORKMENS COMP INS	.00		.00		947.00	3.06	5,746.00	.55
GROUP HEALTH INS	.00		.00		725.00	2.34	5,508.00	.53
SAFE HARBOR MATCH	.00		.00		84.00	.27	1,225.00	.12
PAYROLL TAXES & BENEFITS	\$ .00		\$ .00		\$ 2,770.72	8.94	\$ 31,730.35	3.02
HEAT, LIGHT, POWER AND WATER	\$ .00		\$ .00		1,648.44	5.32	35,842.64	3.42
FACILITY MAINTENANCE	.00		.00		.00	.00	22,770.74	2.17
REPAIRS	.00		.00		.00	.00	469.83	.04
RENT	.00		.00		11,256.44	36.33	116,945.09	11.15
COMMON AREA MAINTENANCE	.00		.00		3,871.62	12.50	11,614.86	1.11
LEASED PROPERTY INSURANCE	.00		.00		600.15	1.94	1,800.45	.17
LEASED PROPERTY RE TAXES	.00		.00		4,068.00	13.12	12,198.00	1.16
TOTAL OCCUPANCY EXPENSE	\$ .00		\$ .00		\$ 21,442.65	69.21	\$ 201,641.61	19.22



PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - GOUVERNEUR  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
CHECK PROCESSING FEES	\$ .00		\$ .00		\$ 131.62	1.42	\$ 1,178.80	.11
OFFICE SUPPLIES AND POSTAGE	.00		.00		423.97	1.37	1,153.43	.11
ADVERTISING	.00		.00		(671.00)	2.17	10,517.05	1.00
TELEPHONE	.00		(1.15)		327.39	1.06	3,150.86	.30
BAD DEBTS	.00		.00		.00	.00	(56.64)	.01
CREDIT CARD EXPENSE	.00		.00		350.23	1.13	10,988.15	1.05
DELIVERY EXPENSE	.00		.00		40.00	.13	448.00	.04
DEPRECIATION EXPENSE	.00		.00		5,312.84	17.15	42,827.59	4.08
STORE AND SHOP SUPPLIES	.00		.00		1,084.71	3.50	13,853.95	1.32
WASTE DISPOSAL EXPENSE	.00		.00		1,369.19	4.42	863.84	.08
LEGAL AND ACCOUNTING	.00		.00		6,618.00	21.36	26,986.00	2.57
PROFESSIONAL SERVICES	.00		.00		.00	.00	31,789.00	3.03
DUES AND SUBSCRIPTIONS	(100.00)		(100.00)		.00	.00	554.56	.05
TRAVEL, BUYING, ENTERTAINMENT	.00		.00		.00	.00	1,500.00	.14
MISCELLANEOUS EXPENSE	.00		.00		.00	.00	165.26	.02
CASH OVER & SHORT	.00		.00		1.31	.00	5,549.50	.53
COMPUTER EXPENSE	.00		.00		826.00	2.67	471.92	.04
INTERNET EXPENSE	.00		.00		69.95	.23	13,964.46	1.33
FINANCE CHARGES	.00		.00		155.41	.50		
TOTAL GENERAL & ADMINIST	\$ (100.00)		\$ (101.15)		\$ 16,039.62	51.77	\$ 165,906.63	15.81
GROSS OPERATING INCOME	\$ 100.00		\$ 101.15		\$ (41,464.40)	133.83	\$ (390,811.29)	37.25
GAIN ON SALE OF FIXED ASSETS	\$ .00		\$ 36,250.00		.00	.00	.00	.00
OTHER INCOME	.00		.00		.00	.00	7.00	.00
COMMISSION INCOME	.00		.00		386.75	1.25	1,913.14	.18
THIRD PARTY INCOME	.00		.00		793.67	2.56	11,028.32	1.05
TOTAL OTHER INCOME	.00		\$ 36,250.00		\$ 1,180.42	3.81	\$ 12,948.46	1.23
GROSS INCOME (LOSS)	\$ 100.00		\$ 36,351.15		\$ (40,283.98)	130.02	\$ (377,862.83)	36.02
NET INCOME (LOSS)	\$ 100.00		\$ 36,351.15		\$ (40,283.98)	130.02	\$ (377,862.83)	36.02

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - HAMILTON  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ .00		\$ 1.17	100.00	\$ 206.42	100.00
LESS SALES DISCOUNTS	.00		.00		.00	.00	291.63	141.28
NET SALES	\$ .00		\$ .00		\$ 1.17	100.00	\$ (85.21)	41.28-
BEGINNING INVENTORY-WB	\$ .00		\$ .00		\$ .00	.00	\$ 523.697	13.999.99
PURCHASES	.00		.00		.00	.00	41,728.05	999.99
ACCURED PURCHASES	.00		.00		.00	.00	(563,733.08)	999.99-
D.S. ADDER	.00		.00		.00	.00	(3,098.05)	999.99-
FREIGHT AND EXPRESS	.00		.00		.00	.00	52.73	25.55
							1,353.22	655.57
TOTAL COST OF GOODS SOLD	\$ .00		\$ .00		\$ .00	.00	\$ .00	.00
GROSS PROFIT	\$ .00		\$ .00		\$ 1.17	100.00	\$ (85.21)	41.28-
SALARIES-ACCURED	\$ .00		\$ .00		\$ .00	.00	\$ (374,583.39)	999.99-
SALARIES-ADMINISTRATIVE	.00		.00		.00	.00	9,382.12	999.99
SALARIES-STORE MANAGERS	.00		.00		.00	.00	23,443.19	999.99
SALARIES-ASST MANAGER	.00		.00		.00	.00	10,310.72	999.99
SALARIES-SUPERVISOR	.00		.00		.00	.00	31,599.12	999.99
SALARIES-STORE STAFF	.00		.00		.00	.00	8,409.07	999.99
SALARIES-RADIO SHACK	.00		.00		.00	.00	18,884.64	999.99
TOTAL SALARY EXPENSE	\$ .00		\$ .00		\$ .00	.00	\$ (272,554.53)	999.99-
PAYROLL TAXES	.00		.00		.00	.00	\$ 8,868.35	999.99
WORKMENS COMP INS	.00		.00		.00	.00	2,622.00	999.99
GROUP HEALTH INS	.00		.00		.00	.00	2,762.00	999.99
SALT HARBOR MATCH	.00		.00		.00	.00	629.00	204.72
PAYROLL TAXES & BENEFITS	\$ .00		\$ .00		\$ .00	.00	\$ 14,881.35	999.99
HEAT, LIGHT, POWER AND WATER	\$ .00		\$ .00		\$ .00	.00	\$ 27,242.43	999.99
FACILITY MAINTENANCE	.00		.00		.00	.00	4,449.60	999.99
REPAIRS	.00		.00		.00	.00	2,426.19	999.99
RENT	.00		.00		.00	.00	101,260.45	999.99
REAL ESTATE TAXES	.00		.00		.00	.00	20,469.74	999.99
TOTAL OCCUPANCY EXPENSE	\$ .00		\$ .00		\$ .00	.00	\$ 155,848.41	999.99

PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - HAMILTON  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
CHECK PROCESSING FEES	\$ .00		\$ .00		\$ 5.00	427.35	\$ 480.40	232.73
BANK SERVICE FEES	.00		.00		.00	.00	(2.00)	.97-
OFFICE SUPPLIES AND POSTAGE	.00		.00		163.57	999.99	573.73	277.94
ADVERTISING	.00		.00		.00	.00	9,663.41	999.99
DONATIONS	.00		.00		.00	.00	50.00	24.22
TELEPHONE	.00		.00		48.66	999.99	2,024.15	980.60
HAD DEBITS	.00		.00		.00	.00	(61.53)	29.81-
CREDIT CARD EXPENSE	.00		.00		10.00	854.70	3,716.60	999.99
DELIVERY EXPENSE	.00		.00		.00	.00	408.14	197.72
DEPRECIATION EXPENSE	.00		.00		2,901.56	999.99	57,545.03	999.99
STORE AND SHOP SUPPLIES	.00		.00		.00	.00	7,807.21	999.99
WASTE DISPOSAL EXPENSE	.00		.00		.00	.00	1,054.31	510.76
LEGAL AND ACCOUNTING	.00		.00		.00	.00	9,653.00	999.99
CASH OVER & SHORT	.00		.00		.00	.00	(26.80)	12.98-
COMPUTER EXPENSE	.00		.00		.00	.00	3,132.50	999.99
INTERNET EXPENSE	.00		.00		.00	.00	805.50	390.22
FINANCE CHARGES	.00		.00		26.36	999.99	9,152.81	999.99
TOTAL GENERAL & ADMINIST	\$ .00		\$ .00		\$ 3,155.15	999.99	\$ 105,976.46	999.99
GROSS OPERATING INCOME	\$ .00		\$ .00		\$ (3,153.98)	999.99-	\$ (4,236.90)	999.99-
OTHER INCOME	\$ .00		\$ .00		\$ .00	.00	\$ (6,717.29)	999.99-
COMMISSION INCOME	.00		.00		13.05	999.99	1,067.60	517.20
THIRD PARTY INCOME	.00		.00		.00	.00	5,662.74	999.99
TOTAL OTHER INCOME	\$ .00		\$ .00		\$ 13.05	999.99	\$ 13.05	6.32
GROSS INCOME (LOSS)	\$ .00		\$ .00		\$ (3,140.93)	999.99-	\$ (4,223.85)	999.99-
INC/LOSS FR DISCONT'D OPERN-HAM	\$ .00		\$ .00		.00	.00	(17,550.80)	999.99-
NET INCOME (LOSS)	\$ .00		\$ .00		\$ (3,140.93)	999.99-	\$ (21,774.65)	999.99-

ONE OR MORE SIZE ERRORS HAVE OCCURRED IN THE RATIOS OF THE PREVIOUS STATEMENT.

PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - PULASKI  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ .00		\$ .00		\$ 1,223.19	100.00
LESS SALES DISCOUNTS	.00		.00		.00		1,223.19	100.00
NET SALES	\$ .00		\$ .00		\$ .00		\$ .00	.00
BEGINNING INVENTORY	\$ .00		.00		.00		479,011.95	999.99
PURCHASES	.00		.00		.00		52,308.38	999.99
ACCRUED PURCHASES	.00		.00		.00		(535,840.22)	999.99
D.S. ADDED	.00		.00		.00		(165.44)	13.53
FREIGHT AND EXPRESS	.00		.00		.00		52.85	4.32
					.00		3,732.48	305.14
TOTAL COST OF GOODS SOLD	\$ .00		\$ .00		\$ .00		\$ .00	.00
GROSS PROFIT	\$ .00		\$ .00		\$ .00		\$ .00	.00
SALARIES-ACCRUED	\$ .00		\$ .00		\$ (320.92)		\$ (216,622.01)	999.99
SALARIES-ADMINISTRATIVE	.00		.00		.00		4,135.00	338.05
SALARIES-STORE MANAGERS	.00		.00		(345.61)		24,152.77	999.99
SALARIES-ASST MANAGER	.00		.00		.00		5,659.26	462.58
SALARIES-SUPERVISOR	.00		.00		345.61		16,554.64	999.99
SALARIES-STORE STAFF	.00		.00		.00		10,150.87	829.87
SALARIES-RADIO SHACK	.00		.00		.00		12,599.98	999.99
SALARIES-CHECKOUT	.00		.00		.00		(349.26)	28.55
TOTAL SALARY EXPENSE	\$ .00		\$ .00		\$ (320.92)		\$ (143,719.75)	999.99
PAYROLL TAXES	.00		.00		2.77		6,910.70	564.97
WORKMENS COMP INS	.00		.00		.00		850.00	69.49
GROUP HEALTH INS	.00		.00		.00		1,528.00	124.92
SAFE HARBOR MATCH	.00		.00		.00		371.00	25.43
PAYROLL TAXES & BENEFITS	\$ .00		\$ .00		\$ 2.77		\$ 9,599.70	784.81
HEAT,LIGHT,POWER AND WATER	\$ .00		\$ .00		.00		16,581.02	999.99
FACILITY MAINTENANCE	.00		.00		.00		8,798.76	719.33
RENT	.00		.00		.00		45,483.90	999.99
TOTAL OCCUPANCY EXPENSE	\$ .00		\$ .00		\$ .00		\$ 70,863.68	999.99

PATRICK HACKETT HARDWARE COMPANY  
 HACKETT'S - PULASKI  
 PROFIT AND LOSS STATEMENT  
 FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
CHECK PROCESSING FEES	\$ .00		\$ .00		\$ 163.57		\$ 266.05	21.75
OFFICE SUPPLIES AND POSTAGE	.00		.00		.00		592.03	48.40
ADVERTISING	.00		.00		.00		5,734.58	468.82
TELEPHONE	.00		.00		.00		1,749.86	143.06
CREDIT CARD EXPENSE	.00		.00		.00		1,852.33	151.43
DELIVERY EXPENSE	.00		.00		.00		408.01	33.36
DEPRECIATION EXPENSE	.00		.00		2,944.97		35,591.80	299.99
STORE AND SHOP SUPPLIES	.00		.00		.00		7,524.47	615.15
WASTE DISPOSAL EXPENSE	.00		.00		(299.38)		406.29	33.22
LEGAL AND ACCOUNTING	.00		.00		.00		2,513.00	205.45
TRAVEL, BUYING, ENTERTAINMENT	.00		.00		.00		28.42	2.32
CASH OVER & SHORT	.00		.00		.00		(4.16)	.34
COMPUTER EXPENSE	.00		.00		.00		2,001.50	163.63
INTERNET EXPENSE	.00		.00		(136.56)		143.24	11.71
FINANCE CHARGES	.00		.00		41.86		7,718.65	631.03
TOTAL GENERAL & ADMINIST	\$ .00		\$ .00		\$ 2,714.46		\$ 66,526.07	999.99
GROSS OPERATING INCOME	\$ .00		\$ .00		\$ (2,396.31)		\$ (3,269.70)	267.31
OTHER INCOME	\$ .00		\$ .00		\$ .00		\$ (43.43)	3.55
COMMISSION INCOME	.00		.00		.00		(3,031.43)	247.83
THIRD PARTY INCOME	.00		.00		.00		3,074.86	251.38
TOTAL OTHER INCOME	\$ .00		\$ .00		\$ .00		\$ .00	.00
GROSS INCOME (LOSS)	\$ .00		\$ .00		\$ (2,396.31)		\$ (3,269.70)	267.31
INC/LOSS FR DISCONT'D PRIN-PUL	\$ .00		\$ .00		\$ .00		\$ (4,771.31)	390.07
NET INCOME (LOSS)	\$ .00		\$ .00		\$ (2,396.31)		\$ (8,041.01)	657.38

ONE OR MORE SIZE ERRORS HAVE OCCURRED IN THE RATIOS OF THE PREVIOUS STATEMENT.

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - TUPPER LAKE  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ .00		\$ 43,652.26	100.00	\$ 430,837.70	100.00
LESS SALES DISCOUNTS	.00		.00		3,430.30	7.86	29,885.67	6.94
NET SALES	\$ .00		\$ .00		\$ 40,221.96	92.14	\$ 400,952.03	93.06
BEGINNING INVENTORY	\$ .00		.00		.00	.00	487,765.32	113.21
PURCHASES	.00		.00		.00	.00	57,288.04	13.30
ACCURED PURCHASES	.00		218.41		8,048.96	18.44	147,462.44	34.23
D.S. ADDER	.00		.00		(2,596.00)	5.95-	(165.44)	.04-
FREIGHT AND EXPRESS	.00		.00		.00	.00	56.84	.01
ENDING INVENTORY-WB	.00		.00		13,197.60	30.23	1,211.17	.28
TOTAL COST OF GOODS SOLD	\$ .00		\$ 218.41		\$ 20,260.83	46.41	\$ 346,644.98	80.46
GROSS PROFIT	\$ .00		\$ (218.41)		\$ 19,961.13	45.73	\$ 54,307.05	12.60
SALARIES-ACCURED	\$ .00		.00		(5,390.96)	12.35-\$	(4,571.13)	1.06-
SALARIES-ADMINISTRATIVE	.00		.00		1,975.00	4.52	14,489.92	3.36
SALARIES-STORE MANAGERS	.00		247.08		3,675.40	8.42	35,527.37	8.25
SALARIES-ASST. MANAGER	.00		.00		1,080.00	2.47	17,649.20	4.10
SALARIES-SUPERVISOR	.00		(959.76)		3,634.84	8.78	37,481.07	8.70
SALARIES-STORE STAFF	.00		712.68		1,204.58	2.76	10,083.81	2.34
SALARIES-RADIO SHACK	.00		.00		3,387.68	7.76	22,233.78	5.16
TOTAL SALARY EXPENSE	\$ .00		\$ .00		\$ 9,766.54	22.37	\$ 132,894.02	30.05
PAYROLL TAXES	\$ .00		.00		653.87	1.50	11,832.33	2.75
WORKMENS COMP INS	.00		.00		722.00	1.65	4,385.00	1.02
GROUP HEALTH INS	.00		.00		553.00	1.27	4,202.00	.98
SALE HARBOR MATCH	.00		.00		64.00	.15	933.00	.22
PAYROLL TAXES & BENEFITS	\$ .00		\$ .00		\$ 1,992.87	4.57	\$ 21,352.33	4.96
HEAT, LIGHT, POWER AND WATER	\$ .00		\$ 5,075.20		1,276.18	2.92	21,521.62	5.00
FACILITY MAINTENANCE	.00		.00		.00	.00	18,902.80	4.39
REPAIRS	.00		.00		.00	.00	722.87	.17
RENT	.00		.00		7,691.97	17.62	64,786.64	15.04
COMMON AREA MAINTENANCE	.00		.00		3,780.56	8.66	11,341.68	2.63
REAL ESTATE TAXES	.00		.00		.00	.00	13,567.45	3.15
TOTAL OCCUPANCY EXPENSE	\$ .00		\$ 5,075.20		\$ 12,748.71	29.21	\$ 130,843.06	30.37



PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - TUPPER LAKE  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
CHECK PROCESSING FEES	\$ .00		\$ .00		\$ 40.53	.09	\$ 637.15	.15
OFFICE SUPPLIES AND POSTAGE	.00		.00		355.57	.81	951.03	.22
ADVERTISING	.00		.00		(512.00)	1.17	6,878.55	1.60
TELEPHONE	.00		4.35		418.92	.96	3,346.69	.78
BAD DEBTS	.00		.00		.00	.00	(125.97)	.03
CREDIT CARD EXPENSE	.00		.00		499.12	1.14	4,544.26	1.05
DELIVERY EXPENSE	.00		.00		.00	.00	407.66	.09
DEPRECIATION EXPENSE	.00		.00		2,494.01	5.71	19,952.08	4.63
STORE AND SHOP SUPPLIES	.00		.00		73.00	.17	8,285.84	1.93
WASTE DISPOSAL EXPENSE	.00		.00		(146.26)	.34	1,011.86	.23
LEGAL AND ACCOUNTING	.00		.00		5,047.00	11.56	20,576.00	4.78
DUES AND SUBSCRIPTIONS	(100.00)		(100.00)		.00	.00	.00	.00
CASH OVER & SHORT	.00		.00		3.74	.01	174.58	.04
COMPUTER EXPENSE	.00		.00		630.00	1.44	4,438.51	1.03
INTERNET EXPENSE	.00		(74.89)		14.03	.03	433.73	.10
FINANCE CHARGES	.00		36.96		202.72	.46	7,919.73	1.84
TOTAL GENERAL & ADMINIST	\$ (100.00)		\$ (133.58)		\$ 9,120.38	20.89	\$ 79,441.70	18.44
GROSS OPERATING INCOME	\$ 100.00		\$ (5,160.03)		\$ (13,667.37)	31.31	\$ (310,224.06)	72.00
OTHER INCOME	\$ .00		\$ .00		\$ .00	.00	\$ 7.00	.00
COMMISSION INCOME	.00		.00		125.38	.29	768.14	.18
THIRD PARTY INCOME	.00		.00		1,598.22	3.66	8,523.93	1.98
TOTAL OTHER INCOME	\$ .00		\$ .00		\$ 1,723.60	3.95	\$ 9,299.07	2.16
GROSS INCOME (LOSS)	\$ 100.00		\$ (5,160.03)		\$ (11,943.77)	27.36	\$ (300,924.99)	69.85
INLOSS FR DISCONT'D OPN-TL	\$ .00		\$ (4,354.16)		\$ .00	.00	\$ .00	.00
NET INCOME (LOSS)	\$ 100.00		\$ (9,514.19)		\$ (11,943.77)	27.36	\$ (300,924.99)	69.85

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S " SACKETS HARBOR  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD THIS-YEAR		YEAR-TO-DATE THIS-YEAR		SAME-PERIOD YEAR-ENDING 2009		YEAR-TO-DATE YEAR-ENDING 2009	
	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO	AMOUNT	RATIO
SALES	\$ .00		\$ .00		\$ 17,065.02	100.00	\$ 50,596.97	100.00
LESS SALES DISCOUNTS	.00		.00		3,178.40	18.63	7,376.39	14.58
NET SALES	\$ .00		\$ .00		\$ 13,886.62	81.37	\$ 43,220.58	85.42
BEGINNING INVENTORY	.00		.00		.00	.00	45,099.62	89.14
PURCHASES	.00		.00		442.82	2.59	31,353.02	61.97
ACCURED PURCHASES	.00		.00		(1,398.00)	8.19	.00	.00
FREIGHT AND EXPRESS	.00		.00		.00	.00	95.58	.19
ENDING INVENTORY	.00		.00		8,236.71	48.27	(38,545.38)	76.18
TOTAL COST OF GOODS SOLD	\$ .00		\$ .00		\$ 7,281.33	42.67	\$ 38,002.84	75.11
GROSS PROFIT	\$ .00		\$ .00		\$ 6,605.29	38.71	\$ 5,217.74	10.31
SALARIES-ACCURED	\$ .00		\$ (42.86)		\$ (1,165.07)	6.83	\$ (788.65)	1.56
SALARIES-ADMINISTRATIVE	.00		.00		129.00	.76	485.00	.96
SALARIES-STORE MANAGERS	.00		.00		1,163.64	6.82	4,754.36	9.40
SALARIES-SUPERVISOR	.00		.00		.00	.00	584.48	1.16
SALARIES-RADIO SHACK	.00		50.00		1,615.00	9.46	5,194.50	10.27
TOTAL SALARY EXPENSE	\$ .00		\$ 7.14		\$ 1,742.57	10.21	\$ 10,229.69	20.22
PAYROLL TAXES	.00		.81		146.78	.86	993.44	1.96
WORKMENS COMP INS	.00		.00		47.00	.28	151.00	.30
GROUP HEALTH INS	.00		.00		36.00	.21	144.00	.28
SAFE HARBOR MATCH	.00		.00		4.00	.02	32.00	.06
PAYROLL TAXES & BENEFITS	\$ .00		\$ .81		\$ 233.78	1.37	\$ 1,320.44	2.61
HEAT, LIGHT, POWER AND WATER	\$ .00		\$ 2,349.80		\$ 740.00	4.34	\$ 2,942.34	5.82
FACILITY MAINTENANCE	.00		.00		.00	.00	240.00	.47
REPAIRS	.00		.00		.00	.00	265.07	.52
RENT	3,500.00		28,000.00		.00	.00	.00	.00
TOTAL OCCUPANCY EXPENSE	\$ 3,500.00		\$ 30,349.80		\$ 740.00	4.34	\$ 3,447.41	6.81

PATRICK HACKETT HARDWARE COMPANY  
HACKETT'S - SACKET'S HARBOR  
PROFIT AND LOSS STATEMENT  
FOR THE PERIOD 08/01/10 TO 08/31/10

	CURRENT-PERIOD		YEAR-TO-DATE		SAME-PERIOD		YEAR-TO-DATE	
	THIS-YEAR	RATIO	THIS-YEAR	RATIO	YEAR-ENDING 2009	AMOUNT	YEAR-ENDING 2009	RATIO
	AMOUNT		AMOUNT		AMOUNT		AMOUNT	
OFFICE SUPPLIES AND POSTAGE	\$ .00		\$ .00		\$ 13.00	.08	\$ 31.00	.06
ADVERTISING	.00		.00		(33.00)	.19-	166.00	.33
TELEPHONE	.00		132.56		.00	.00	327.26	.65
CREDIT CARD EXPENSE	.00		30.00		306.13	1.79	1,248.25	2.47
DEPRECIATION EXPENSE	420.60		3,364.80		420.60	2.46	3,364.80	6.65
STORE AND SHOP SUPPLIES	.00		.00		30.80	.16	860.08	1.68
WASTE DISPOSAL EXPENSE	.00		.00		150.00	.88	150.00	.30
LEGAL AND ACCOUNTING	.00		.00		329.00	1.93	880.00	1.74
DUES AND SUBSCRIPTIONS	.00		.00		.00	.00	75.00	.15
TRAVEL, BUYING, ENTERTAINMENT	.00		.00		42.56	.25	135.84	.27
CASH OVER & SHORT	.00		.00		(8.67)	.05-	43.82	.09
COMPUTER EXPENSE	.00		1,267.71		41.00	.24	122.00	.24
INTERNET EXPENSE	.00		461.02		130.15	.76	461.98	.91
FINANCE CHARGES	.00		.00		.00	.00	14.00	.03
TOTAL GENERAL & ADMINIST	\$ 420.60		\$ 5,236.09		\$ 1,421.57	8.33	\$ 7,870.03	15.55
GROSS OPERATING INCOME	\$ (3,920.60)		\$ (35,593.84)		\$ 2,467.37	14.46	\$ (17,649.83)	34.88-
TOTAL OTHER INCOME	\$ .00		\$ .00		\$ .00	.00	\$ .00	.00
GROSS INCOME (LOSS)	\$ (3,920.60)		\$ (35,593.84)		\$ 2,467.37	14.46	\$ (17,649.83)	34.88-
NET INCOME (LOSS)	\$ (3,920.60)		\$ (35,593.84)		\$ 2,467.37	14.46	\$ (17,649.83)	34.88-

EXHIBIT C  
BALANCE SHEET

PATRICK HACKETT HARDWARE COMPANY  
BALANCE SHEET  
AS OF 08/31/10

CURRENT ASSETS

CASH ON HAND	\$ 7,502.00
OPERATING ACCOUNT	11,846.86
PAYROLL ACCOUNT	5,597.57
SALES TAX ACCOUNT	37.59
Payroll Account	465.46
CHECKING (KEY BANK-SVF)	2,366.88
CASH-REG ACCOUNT	4,856.75
CREDIT CARD RECEIVABLE	69,440.83
ACCOUNTS RECEIVABLE	35,591.76
RECEIVABLE DUE FROM GIANT TIGER	121,117.97
MERCHANDISE INVENTORY	1,037,459.43
INVENTORY (WB)	12,734.47
OBSOLETE INVENTORY	(20,526.18)
SHRINK RESERVE	(30,790.25)
PREPAID MERCHANDISE	15,840.82
PREPAID PROPERTY TAXES	19,418.22
DEFERRED TAXES-ASSET	274,400.00
DEFERRED TAX ASSET CURRENT (WB)	292,500.00
VALUATION ALLOWANCE-DEF TAX	(274,400.00)
VALUATION ALLOW-DEF TAX (WB)	(483,600.00)
RENT DEPOSIT	30,000.00
SECURITY DEPOSIT	2,300.00
INCOME TAX REFUND RECEIVABLE	77,107.25

TOTAL CURRENT ASSETS

\$ 1,211,267.43

PROPERTY, PLANT, & EQUIPMENT

LAND	\$ 607,500.00	607,500.00
BUILDINGS	\$ 2,889,096.98	
ACCUM DEPREC BLDGS	(180,505.28)	
LEASEHOLD IMPROVEMENTS (WB)	8,399.50	
ACCUM DEP LEASEHOLD IMP (WB)	(1,417.46)	
LEASED LAND IMPRO	95,258.74	
ACCUMDEP LEASEHOLD IMP (WB)	(87,146.34)	
FURNITURE AND FIXTURES	\$ 1,018,740.98	2,743,686.14
ACCUM DEPREC FURN & FIXTURES	(317,981.31)	
EQUIP UNDER LEASE OBLIGATION	362,486.47	
ACCUM DEPREC LEASED EQUIPMENT	(237,646.85)	
RENTAL EQUIPMENT	\$ 344,180.71	825,599.29
ACCUM DEPREC RENTAL EQUIPMENT	(327,087.91)	
MACHINERY & EQUIPMENT	\$ 174,981.75	17,092.80
ACCUM DEP MACH/EQUIPMENT	(52,152.46)	
COMPUTER EQUIPMENT	\$ 201,596.80	122,829.29
ACCUM DEPREC COMPUTER EQUIP	(94,978.41)	
AUTOMOTIVE EQUIPMENT	\$ 7,240.30	106,618.39
ACCUM DEPREC AUTOS	(1,448.04)	
	\$ 5,792.26	
	\$	.00

TOTAL PROPERTY, PLANT, EQUIP		-----	\$	4,429,118.17
OTHER ASSETS				
-----				
DEFERRED TAX ASSET (WB)		191,100.00		
DEFERRED FINANCING FEES-WF '08	\$	2,941.24		
INSURANCE CASH ADVANCE		(144,596.14)		
RADIO SHACK FRANCHISE		25,000.00		
LOAN CLOSING COSTS		77,965.30		
ACCUA AMORTIZATION INTNGBL (WB)		(81,545.81)		
OTHER INSTMENTS-AVB/BRAND		500.00		
TOTAL OTHER ASSETS		-----	\$	71,364.59
		=====		
TOTAL ASSETS			\$	5,711,750.19

PATRICK HACKETT HARDWARE COMPANY  
AS OF 08/31/10  
BALANCE SHEET

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$	6,616,087.06
ACCOUNTS PAYABLE (OTHER)		2,223,489.52
ACCURED ACCOUNTS PAYABLE		53,120.23
GIFT CARD LIABILITY		75,480.43
CURR PORTION OF LONG TERM DEBT		208,546.25
CONTINGENT RENT OBLIGATION		55,882.33
401K WITHHELD		896.01
AFLAC INSURANCE		3,091.97
NEW YORK STATE SALES TAX		8,510.71
NEW YORK STATE SALES TAX-P.D.		196,780.35
GARNISHÉE		123.93
FLEXIBLE SPENDING ACCOUNT		300.00
ACCURED VACATION TIME		6,831.16
ACCURED SALARIES		10,897.49
RETIREMENT BENEFIT OBLIGATION		72,467.84
LIABILITY FOR DISC OPS		87,052.25
OTHER ACCURED EXPENSES		3,655,496.15
ACCURED INTEREST		4,642.99

TOTAL CURRENT LIABILITIES \$ 13,281,677.47

LONG TERM LIABILITIES

NOTES PAYABLE FRANKLIN CO IDA	\$	42,262.74
NOTES PAYABLE OSWEGO CO IDA		33,621.76
NOTES PAYABLE ST LAW CO IDA		33,630.54
NOTES PAYABLE ST LAWRENCE UNIV		28,637.91
NOTES PAYABLE-HILLET'S		111,224.43
CURRENT PORTION MORTGAGE OFFSE		(209,546.25)
DUE TO HACKETT'S INC		92,629.61
DUE TO SVCC		9,011,112.98
NOTES PAYABLE - FORMER OWNERS		(829,000)
OBLIGATION LEASE ACTIVANT SRVR		10,203.35
OBLIGATION LEASE COMPUTER		27,072.10

TOTAL LONG TERM LIABILITIES \$ 9,182,020.17

EQUITY

COMMON STOCK (WB)	\$	18,333.33
PREFERRED STOCK (WB)		4,260,059.01
DIVIDEND ARREARAGES (WB)		647,176.52
CAPITAL STOCK ISSUED		9,600.00
ADDITIONAL PAID IN CAPITAL		94,900.00
ADD'L PD IN CAPITAL-FAIR VALUE		2,522,437.34
CAPITAL STOCK OUTSTANDING	\$	7,567,506.20
RETAINED EARNINGS	\$	(20,638,554.59)
RETAINED EARNINGS (WB)		(2,541,671.85)
YTD EARNINGS		(1,133,227.21)
TOTAL EQUITY	\$	(16,751,947.45)

TOTAL LIABILITIES & EQUITY

\$ 5,711,750.19